

Structured Investments  
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[www.westpac.com.au/structuredinvestments](http://www.westpac.com.au/structuredinvestments)

12 September 2016

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in CSL Limited (CSL)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

**Distribution/Entitlement of Security**

|                                         |                            |
|-----------------------------------------|----------------------------|
| <b>Securities</b>                       | CSL Limited (CSL)          |
| <b>Distribution/Entitlement</b>         | Final dividend             |
| <b>Amount</b>                           | \$0.8867 per security      |
| <b>Franking percentage</b>              | 0%                         |
| <b>Ex-distribution/Entitlement Date</b> | 13 September 2016          |
| <b>Record Date</b>                      | 14 September 2016          |
| <b>Payment Date</b>                     | On or about 7 October 2016 |

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

**Resulting Change in Completion Payment for each Self Funding Instalment**

| <b>ASX Code</b> | <b>Previous Completion Payment</b> | <b>Distribution applied to reduce Completion Payment</b> | <b>New Completion Payment</b> |
|-----------------|------------------------------------|----------------------------------------------------------|-------------------------------|
| CSLSWK          | \$36.2139                          | \$0.8867                                                 | \$35.3272                     |
| CSLSWR          | \$55.2739                          | \$0.8867                                                 | \$54.3872                     |
| CSLSWV          | \$93.2755                          | \$0.8867                                                 | \$92.3888                     |

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**