

NZX & Media Release

12 May 2016

FINAL DIVIDEND – 2015 FINANCIAL YEAR

Diversified listed agribusiness Scales Corporation Limited (NZX:SCL) has declared a fully imputed final dividend for the 2015 Financial Year of 6.5c per share. This is in line with the previously announced intention to pay equal interim and final dividends.

Taking into account the 6.5c interim and 4c special dividends paid in January 2016, dividends for the 2015 year total 17c per share, beating the company's June 2014 prospectus forecasts of up to 10.7c per share. The total dividends for the 2015 financial year represent 66% of underlying net profit after tax, which is within the stated dividend policy payout range.

The final dividend is payable on 8 July 2016, with a record date of 29 June 2016

Directors' comment

Scales' directors remain positive with regard to 2016 financial performance, with all three divisions (Horticulture, Storage & Logistics and Food Ingredients) trading well during the first quarter of 2016 and including this year's apple harvest.

An update will be provided at the annual meeting scheduled for Wednesday 8 June at 4.30pm in Christchurch.

Contact

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About Scales Corporation

Scales is a diversified agribusiness portfolio. It comprises three operating divisions: Horticulture, Storage & Logistics and Food Ingredients. The company's diverse spread of activities gives Scales broad exposure to New Zealand's agribusiness sector. Scales was founded in 1897 as a shipping business by George Herbert Scales. Today it employs more than 400 staff New Zealand wide. Find out more at www.scalescorporation.co.nz