

## Arvida Group Limited (ARV) Market Release

21 OCTOBER 2016

### COMPLETION OF SHORTFALL BOOKBUILD

Arvida Group Limited ('Arvida') is pleased to announce that it has successfully completed the shortfall bookbuild component of its 1 for 7 pro rata renounceable rights offer (the 'Offer').

The clearing price under the shortfall bookbuild was \$1.13 per share, a premium of \$0.08 per share over the application price of \$1.05 under the Offer. Therefore, eligible shareholders who elected not to take up their full entitlements will receive \$0.08 for each new share not taken up by them.

The shares taken up under the Offer are expected to be allotted and commence trading on 26 October 2016.

The Offer raised a total of \$41.8 million and was underwritten by Forsyth Barr Group Limited.

- ENDS -

**For more information, please contact:**

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**About Arvida:**

Arvida Group Limited (**Arvida**) is a retirement village group with an emphasis on providing a continuum of care from independent living through to high quality aged care services. Arvida has 25 villages across New Zealand comprising: Aria Bay, Aria Gardens and Aria Park, Auckland; Copper Crest and Views, Tauranga; Lauriston Park, Cambridge; Glenbrae, Bay of Plenty; Molly Ryan, New Plymouth; Lansdowne Park, Masterton; Olive Tree, Palmerston North; Waikanae Lodge, Waikanae; Oakwoods and The Wood, Nelson; Ashwood, Blenheim; Ilam, The Maples, Mayfair, Park Lane, Rhodes on Cashmere, St Albans, St Allisa and Wendover, Christchurch; and Bainlea House, Bainswood House and Bainswood on Victoria, Rangiora. Arvida's shares trade on the NZX Main Board under the code ARV. See [www.arvida.co.nz](http://www.arvida.co.nz)