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9 June 2016

## NZX ANNOUNCEMENT FOR IMMEDIATE RELEASE

## TOURISM HOLDINGS LIMITED Cancellation of redeemable ordinary shares

1. Jolanda Cave has surrendered all rights under the 2009 Long Term Incentive Scheme in respect of 150,000 redeemable ordinary shares allocated to her. Those shares have been redeemed by the Company and cancelled. The redemption is made in reliance on the waiver granted to the company by NZX from Listing Rule 7.6.1 on 26 April 2013. The following information is given in respect of the redemption per Listing Rule 7.12.1:

Class of SecurityRedeemable Ordinary SharesISINNZHELE0001S9Number redeemed150,000Redemption price\$1,500 (the redeemable ordinary shares were paid up to \$0.01)PaymentCashAmount paid upN/APrincipal terms of the securities redeemedThe redeemable ordinary shares were paid up to \$0.01 on issue. Upon surrender of the participant's rights in respect of those shares, the shares are redeemed by the company for \$0.01 per share and cancelled.Percentage of total class of securities redeemed2.47%Reason for redemptionJolanda Cave has ceased employment with the Company and has notified THL Corporate Trustee Limited (the Trustee under the 2009 Long Term Incentive Scheme) that she has surrendered all rights under Scheme		1
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Incentive Scheme) that she has		THL Corporate Trustee Limited (the
		Trustee under the 2009 Long Term
surrendered all rights under Scheme		Incentive Scheme) that she has
		surrendered all rights under Scheme

Self drive	
Experiences	
New Zealand	
Australia	
USA	

Design & manufacturing New Zealand Australia Guided experiences New Zealand



	in respect of 150,000 redeemable ordinary shares previously issued to her. Those shares have been redeemed and cancelled by the company
Authority for redemption	Terms of the Long Term Incentive Scheme previously adopted by the board. Waiver granted to the company by NZX from Listing Rule 7.6.1 on 26 April 2013.
Terms of redemption	None
Number of securities in existence after redemption	5,930,000 redeemable ordinary shares
Treasury stock	N/A
Date of redemption	9 June 2016

Announcement authorised by:

Mark Davis Chief Financial Officer Tourism Holdings Limited

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