
MARKET RELEASE

ARG announces first quarter dividend

Argosy Property Limited (Company) has announced a first quarter (for the period to 30 June 2016) cash dividend for the 2017 financial year of 1.525 cents per share. Imputation credits of 0.483636 cents per share will be attached to the dividend representing income tax paid by the Company. Overseas investors will receive an additional supplementary dividend of 0.219465 cents per share to offset non resident withholding tax.

As Argosy is a PIE the dividend is able to be treated as excluded income for New Zealand income tax purposes. For shareholders who choose to include the dividend in their New Zealand income tax return the Company's final quarter dividend of 1.525 cents per share is made up of:

- a fully imputed dividend of 1.243634 cents per share with imputation credits of 0.483636 cents per share attached; and
- an excluded distribution of 0.281366 cents per share.

(Shareholders who treat the entire dividend as excluded income for New Zealand income tax purposes will not be able to claim the imputation credits).

The record date for the dividend is 14 September 2016 and the payment date is 28 September 2016.

The dividend reinvestment plan ("DRP") will continue and a 1% discount will be applied to the price at which shares will be issued under the DRP for this dividend.

Shareholders wishing to participate in the DRP for the dividend on 28 September 2016 - and who haven't notified the Company's Registrar, Computershare Investor Services Limited, of their intention - are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm, 14 September 2016. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm, 14 September 2016 will not apply to the 28 September 2016 dividend but will take effect for future dividends.

An Election Notice can be obtained by contacting Computershare on (09) 488 8777.

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Press enquiries

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