

Pushpay annualised platform volume now exceeds NZ\$1 billion

Auckland, New Zealand | Redmond, Washington, USA – 8 June 2016

Pushpay Holdings Limited (NZSX:PAY) ('Pushpay') is proud to now process over NZ\$1 billion in Annualised Monthly Payment Transaction Volume¹.

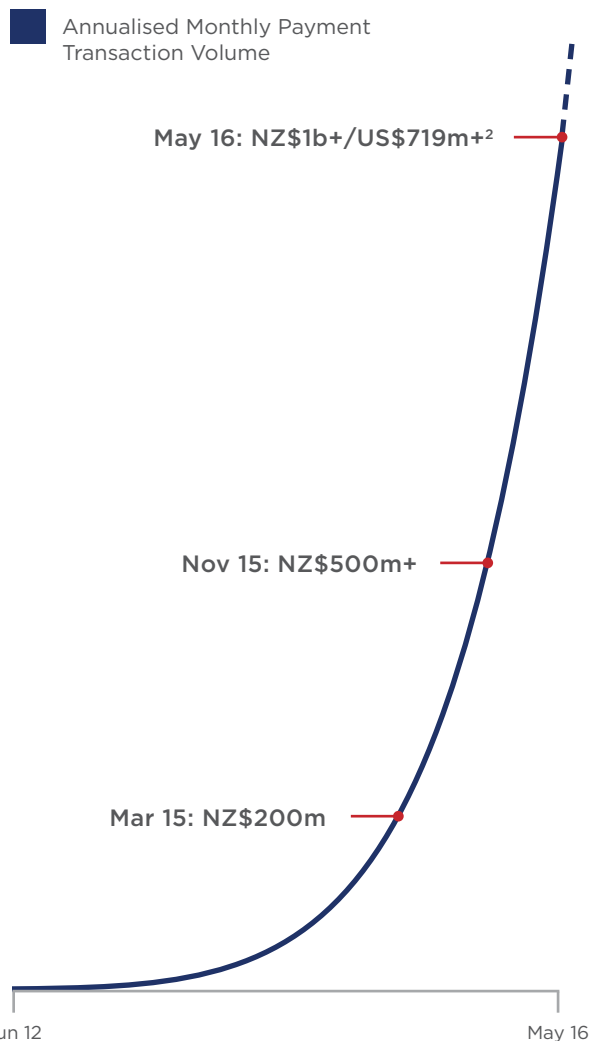
Pushpay has increased Annualised Monthly Payment Transaction Volume by NZ\$500 million to over NZ\$1 billion/US\$719 million², an increase of 100% over the six months to May 2016.

Pushpay expects Annualised Monthly Payment Transaction Volume to continue to grow at a rapid pace as it executes on its USA growth strategy. The Company will update the market when it considers that it has achieved significant milestones excluding the month of December which is a seasonal high period. Future milestones will be reported in US dollars only.

Pushpay's Co-founder, Eliot Crowther said, "Early on at Pushpay we thought, if we could make giving to a church intuitive, fast and secure, we could firstly allow givers to give more freely, when and how they want and also increase the resourcing for thousands of churches (and non-profits) who are doing amazing things in local and global communities. In the early days, we set the audacious goal of seeing NZ\$1 billion in Annualised Monthly Payment Transaction Volume. Today, it is fantastic to see our Annualised Monthly Payment Transaction Volume reach NZ\$1 billion."

Pushpay's CEO, Chris Heaslip said, "Pushpay is trusted with the processing of over NZ\$1 billion/US\$719 million² in Annualised Monthly Payment Transaction Volume. Our commitment to security, innovation and investment in people, product and processes have led to a NZ\$500 million or 100% increase in Annualised Monthly Payment Transaction Volume over a six month period. As market penetration, merchant implementation and mobile adoption increase, as will our Annualised Monthly Payment Transaction Volume. This is an exciting milestone for the team at Pushpay and we look forward to updating the market on our next milestone."

Pushpay's Annualised Monthly Payment Transaction Volume trend



¹ Annualised Monthly Payment Transaction Volume is the annualised four week average payment transaction volume, excluding weeks falling in December given this is a seasonal high period.

² Average BID rate for NZD/USD FX Rate for the week ended 8 May 2016: \$0.690, for the week ended 15 May 2016: \$0.679, for the week ended 22 May 2016: \$0.677 and for the week ended 29 May 2016: \$0.673 from www.oanda.com.

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About

Pushpay provides mobile commerce tools that facilitate fast, secure and easy non point of sale payments between consumers and merchants. Pushpay targets merchants who are looking to offer convenient, personalised and intuitive payment solutions to their consumers. Pushpay services three target markets: the faith sector; non-profit organisations and enterprises (both small medium enterprises and corporate organisations).

Pushpay was presented a Silver Award at the World 2016 App Design Awards and was awarded four Stevie Awards in 2016 including a Silver Award in the Customer Service Department of the Year category. Pushpay is ranked 1st on the TIN100 ASB Ten Hot Emerging Companies List and Pushpay's co-founders Chris Heaslip and Eliot Crowther are the EY Entrepreneur Of The Year 2015 New Zealand Young category winners.

To download the Pushpay App, visit the iTunes App Store or Google Play and search for "Pushpay".

Visit www.pushpay.com to learn more and see an online demonstration of how Pushpay enables merchants and consumers to "never miss the moment".

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