

**DISCLOSURE OF MOVEMENT OF 1% OR MORE IN SUBSTANTIAL HOLDING OR
CHANGE IN NATURE OF RELEVANT INTEREST, OR BOTH**

Sections 277 and 278, Financial Markets Conduct Act 2013

TO: NZX Limited

and

TO: Abano Healthcare Group Limited

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 24 May 2016

Date this disclosure made: 25 May 2016

Date last disclosure made: 23 May 2014

Substantial product holder(s) giving disclosure

Full name(s):

Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the SF No. 2 Trust

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares in Abano Healthcare Group Limited (NZSX Code: ABA) ("**ABA**")

Summary for: Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the SF No. 2 Trust ("**SF No. 2 Trust**")

For **this** disclosure:

(a) total number held in class:	4,063,549
(b) total in class:	21,270,984
(c) total percentage held in class:	19.10%

For **last** disclosure:

(a) total number held in class:	4,063,549
(b) total in class:	21,270,984
(c) total percentage held in class:	19.10%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

As disclosed in its disclosure of 23 May 2016, the SF No. 2 Trust reached an understanding with Scott Eric Wright, Alison McRae Wright and David Pitfield as trustees of the Scott and Alison Wright Family Trust ("**Wright Trust**") that the SF No. 2 Trust would acquire all of the shares in Healthcare Industry Limited ("**HIL**") held by the Wright Trust. This acquisition completed on 24 May 2016 and SF No. 2 Trust is now the holder of 36% of the shares in HIL. HIL has a relevant interest in 19.10% of ABA's ordinary shares.

Details after relevant event

Details for:

SF No. 2 Trust

Nature of relevant interest(s):

The trustees of the SF No. 2 Trust (jointly) hold more than 20% of the shares in HIL and are deemed by the Financial Markets Conduct Act 2013 to have the relevant interest that HIL has

For that relevant interest:

- | | | |
|-----|---|--|
| (a) | number held in class: | 4,063,549 |
| (b) | percentage held in class: | 19.10% |
| (c) | current registered holder(s): | National Nominees Limited, James Livingstone Reeves, Nicola Jane Reeves and Gary Chapman Trustees Limited and James Livingstone Reeves |
| (d) | registered holder(s) once transfers are registered: | N/A |

Additional information

Address(es) of substantial product holder(s):

C/- Cameron Fleming & Associates Limited,
Level 19, 48 Emily Place, Auckland

Contact details:

Cameron Fleming
Phone: +64 9 368 5813
Email: cfleming@cameronfleming.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

Scott Eric Wright, Alison McRae Wright and David Pitfield as trustees of the Scott and Alison Wright Family Trust

Certification

I, Peter Lionel Hutson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.