

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

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|----------------------------|
| To NZX Limited; |
| Name of listed issuer: |
| Date this disclosure made: |
| Date of last disclosure: |

| |
|-------------------|
| Moa Group Limited |
| 6 June 2016 |
| 23 September 2015 |

Director or senior manager giving disclosure

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|---|
| Full name(s): |
| Name of listed issuer: |
| Name of related body corporate (if applicable): |
| Position held in listed issuer: |

| |
|------------------------|
| Gareth Campbell Hughes |
| Moa Group Limited |
| N/A |
| Senior Manager |

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

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|--|
| Class of affected quoted financial products: |
| Nature of the affected relevant interest(s): |
| For that relevant interest- |
| Number held in class before acquisition or disposal: |
| Number held in class after acquisition or disposal: |
| Current registered holder(s): |
| Registered holder(s) once transfers are registered: |

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|--|
| Ordinary shares - MOA Group |
| Registered holder and beneficial owner |
| |
| 36,000 |
| 55,500 |
| Gareth Campbell Hughes |
| |

Details of transactions giving rise to acquisition or disposal

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| Total number of transactions to which notice relates: |
|---|

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|-----|
| One |
|-----|

Details of transactions requiring disclosure-

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|------------------------|
| Date of transaction: |
| Nature of transaction: |

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|--|
| 2-Jun-16 |
| On market purchase of 19,500 ordinary shares |

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| Name of any other party or parties to the transaction (if known): |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration: |

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| N/A |
| \$12,295 |

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| Number of financial products to which the transaction related: |
| <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i> |

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| 19,500 |
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| Whether relevant interests were acquired or disposed of during a closed period: |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: |
| Date of the prior written clearance (if any): |

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| N/A |
| N/A |
| N/A |


Summary of other relevant interests after acquisition or disposal:

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|-------------------------------------|
| Class of quoted financial products: |
| Nature of relevant interest: |
| <i>For that relevant interest:</i> |
| Number held in class: |
| Current registered holder(s): |

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| Ordinary shares & unlisted options to purchase ordinary shares under the issuer's Employee Share Option Scheme |
| Registered holder and beneficial owner |
| |
| 538,455 Ordinary Shares and 200,000 unlisted options |
| Gareth Campbell Hughes and Wilson McKay Trustee Company Limited as trustees of The Campbell Hughes Investment Trust (ordinary shares) and Gareth Campbell Hughes (unlisted options) |

Certification

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| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. |
| Signature of person authorised to sign on behalf of director or officer: |
| Date of signature: |
| Name and title of authorised person: |

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|  |
| 7-Jun-16 |
| Geoff Copstick CFO |