

Hellaby Holdings Limited

NZX / Media Release 27 September 2016

Receipt of Takeover Notice

Pursuant to Rule 42 of the Takeovers Code, Hellaby Holdings Limited (NZX:HBV) gives notice that it has today received a takeover notice under the Takeovers Code from Bapcor Finance Pty Limited (Bapcor), giving notice of Bapcor's intention to make a full takeover offer for 100% of the fully paid ordinary shares in Hellaby Holdings Limited. For a copy of the takeover notice, and the documents that accompanied it under Rule 41 of the Takeovers Code, see attached.

The Hellaby Board is not in a position to comment further at this stage. The Hellaby Board will meet shortly to consider the takeover notice and draft offer in detail. It will also immediately proceed with the appointment of an independent adviser and fulfilment of its other obligations under the Takeovers Code.

The Board of Hellaby strongly recommends that Hellaby shareholders do not take any action in respect of the notice of intention to make a takeover offer until they receive the Board's further guidance. Shareholders who are considering selling their shares before then are recommended to seek their own professional advice.

ENDS

Hellaby at a glance

Hellaby Holdings (NZX: HBV) is a long term committed business owner with a focus on businesses that provide innovative solutions in specialised industrial services sectors.

Our goal is to be a leading Australasian investment opportunity, based on the value we add to our portfolio, the returns we deliver to our shareholders and the calibre of our people.

Hellaby's core purpose is to generate long-term shareholder value by building better businesses. We achieve this through a combination of performance improvement and organic growth in the businesses we own, as well as smart acquisitions and divestments.

We have identified the Automotive and Resource Services sectors as our core focus, and also operate businesses in the Footwear market, which we have identified as non-core. Our 3,000 people span New Zealand, Australia, the Middle East and the Americas.

We have a decentralised business model, with Hellaby's head office providing strategic oversight and support for each business' talented and experienced business and technical teams.

For further information please contact

Alan Clarke

Managing Director & Chief Executive Officer

T +64 9 306 7406

M +64 21 368 818

E alan@hellabyholdings.co.nz

Steve Smith

Chairman

M +64 21 791 342

www.hellabyholdings.co.nz
