



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited, and
Name of listed issuer:
Date this disclosure made
Date of last disclosure

Vital Healthcare Property Trust
29-Aug-16
26-Jul-16

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Paul Dalla Lana
Vital Healthcare Property Trust
N/A
Director of Vital Healthcare Property Trust

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s)
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered

Ordinary units
Paul Dalla Lana has a relevant interest in ordinary units held by (a) NWI NZ Management Company Limited on behalf of Vital Healthcare Management Limited, and (b) NWI Healthcare Properties LP, as a result of each of those entities being wholly owned subsidiaries of NorthWest Healthcare Properties REIT, of which Paul Dalla Lana is the Chairman of the Board of Trustees and holds an approximate 29% interest in
103,099,451
105,977,178
Deutsche Securities Australia Limited
Deutsche Securities Australia Limited (103,099,451) and First NZ Capital Securities Limited (2,877,727)

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative
Class of underlying financial products:
Details of affected derivative-
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A
N/A
N/A
N/A
N/A
N/A
N/A

For that derivative, -

Parties to the derivative:
 If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
 N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:

22-Aug-16

Nature of transaction:

Units issued to NWI Healthcare Properties LP on behalf of Vital Healthcare Management Limited, manager of Vital Healthcare Property Trust, as consideration for the manager's incentive fee in accordance with clauses 22.2(b) and 22.3(b) of the Trust Deed.

Name of any other party or parties to the transaction (if known):

N/A

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

As consideration for Vital Healthcare Management Limited's management incentive fee in accordance with clauses 22.2(b) and 22.3(b) of the Trust Deed.

Number of financial products to which the transaction related:

2,877,727

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

N/A

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

N/A

Date of the prior written clearance (if any):

N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Ordinary units

Nature of relevant interest:

Paul Dalla Lana has a relevant interest in:
 (a) 99,806,501 ordinary units held by Deutsche Securities Australia Limited held on behalf of NWI Healthcare Properties LP as its custodian;
 (b) 3,292,950 ordinary units held by Deutsche Securities Australia Limited on behalf of NWI NZ Management Company Limited as its custodian; and
 (c) 2,877,727 ordinary units held by First NZ Capital Securities Limited on behalf of NWI Healthcare Properties LP as its custodian.

For that relevant interest,-

Number held in class:

105,977,178

Current registered holder(s):

Deutsche Securities Australia Limited (103,099,451) and First NZ Capital Securities Limited (2,877,727)

For a derivative relevant interest,-

Type of derivative:

N/A

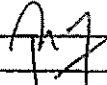
Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
For that derivative relevant interest, -
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made
Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

 Aug. 29 / 16.