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17 June 2016

Launch date for NZ milk price options

NZX is pleased to announce that the launch of milk price options contracts will occur on 30 June 2016. This follows the successful launch of milk price futures contracts on 27 May.

These contracts are designed to assist farmers wishing to manage volatility in the New Zealand milk price.

NZX Head of Markets Mark Peterson commented: "It's encouraging to see early market participation in the futures contracts, which are already being used to manage price risk in the 2017/18 season. Adding options to this suite of risk management tools provides farmers with greater flexibility in how they manage risk, and gets New Zealand on par with competitors overseas who already offer these tools to farmers."

"New Zealand dairy farmers are highly exposed to volatility in the global dairy market – NZX remains focussed on growing market participation and trading activity, along with assisting to educate the industry on the benefits of risk management tools."

NZX is hosting education seminars on the contracts – with accredited brokers First NZ Capital, OM Financial and FCStone – at New Zealand National Agricultural Fielddays in Mystery Creek, Hamilton this week. These sessions are designed to provide interested parties with an opportunity to learn about the products and ask questions. To learn more about these contracts please visit: nzx.com/derivatives

For further information please contact:

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About NZX Limited

NZX builds and operates capital, risk and commodity markets and the infrastructure required to support them. We provide high quality information, data and tools to support business decision making. We aim to make a meaningful difference to wealth creation for our shareholders and the individuals, businesses and economies in the countries in which we operate. To learn more about NZX please visit: www.nzxgroup.com