HENDERSON INVESTMENT FUNDS LIMITED

THE BANKERS INVESTMENT TRUST PLC

31 May 2016

As at close of business on 27 May 2016, the unaudited net asset value per share calculated in accordance with the AIC formula (including current financial year revenue items and excluding shares held in treasury) was 626.6p and the net asset value per share with debt marked at fair value was 622.5p. As the Company's shares are now ex-dividend, the dividend has been deducted from the net asset value.

As at close of business on 27 May 2016, the unaudited net asset value per share (excluding current financial year revenue items and shares held in treasury) was 620.1p and the net asset value per share with debt marked at fair value was 615.9p.

The Company's debentures are fair valued daily, based on their market value, while loan notes and short term borrowings are valued at par.

For further information, please call:

Wendy King
Henderson Global Investors
Telephone: 020 7818 4233