

NZX Announcement

31 October 2016

For Immediate Release

Resignation of Chief Executive Officer and Appointment of Interim Chief Executive Officer

The Board of NZ Windfarms Limited ('the Company') advises that:

- Mr Chris Sadler, the Company's Chief Executive, has resigned with immediate effect;
- The Board has appointed Mr Stuart Bauld, a current director of the Company, as interim Chief Executive Officer with immediate effect. It is anticipated that Mr Bauld will undertake that role until such time as a new full-time Chief Executive is employed.

The Board proposes to immediately engage an executive recruitment agency to assist the Company with the recruitment of a new Chief Executive Officer.

For further information contact:

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