

Hellaby Holdings Limited NZX / Media Release 10 October 2016

Gary Mollard Re-Appointed to Hellaby Board

As advised at today's Annual Meeting, Hellaby Holdings Limited (NZX:HBV) has re-appointed independent director, Gary Mollard, to the Hellaby board.

Gary had previously announced his intention to retire from the board at Hellaby's Annual Meeting on 10 October 2016. Following receipt of a takeover notice from Bapcor Finance Pty Limited on 27 September 2016, Gary has agreed to the board's request to be temporarily re-appointed to the board, during the takeover period. He will then retire permanently once the outcome of the takeover is known.

Chairman Steve Smith commented: "We appreciate that this is somewhat unusual – to retire at the Annual Meeting, and then be re-appointed – however this is a pragmatic approach by Gary and the board.

"Gary has made a positive and valuable contribution to Hellaby since his appointment in 2009. On behalf of the board, I would like to sincerely thank Gary not only for his service and contribution to the Hellaby board, but his willingness to extend his tenure."

ENDS

Hellaby at a glance

Hellaby Holdings (NZX: HBV) is a long term committed business owner with a focus on businesses that provide innovative solutions in specialised industrial services sectors.

Our goal is to be a leading Australasian investment opportunity, based on the value we add to our portfolio, the returns we deliver to our shareholders and the calibre of our people.

Hellaby's core purpose is to generate long-term shareholder value by building better businesses. We achieve this through a combination of performance improvement and organic growth in the businesses we own, as well as smart acquisitions and divestments.

We have identified the Automotive and Resource Services sectors as our core focus, and also operate businesses in the Footwear market, which we have identified as non-core. Our 3,000 people span New Zealand, Australia, the Middle East and the Americas.

We have a decentralised business model, with Hellaby's head office providing strategic oversight and support for each business' talented and experienced business and technical teams.

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