

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Abano Healthcare Group Limited (**ABA**)

Date this disclosure made: 23 May 2016

Date last disclosure made: 10 April 2014

Date on which substantial holding ceased: 23 May 2016

### **Substantial product holder(s) giving disclosure**

Full name(s): Scott Eric Wright, Alison McRae Wright and Kevin David Pitfield as trustees of the Scott and Alison Wright Family Trust

#### *Summary of previous substantial holding*

Class of quoted voting products: Ordinary shares in ABA (NZX Main Board Code: ABA)

Summary for Scott Eric Wright, Alison McRae Wright and Kevin David Pitfield as trustees of the Scott and Alison Wright Family Trust

For **last** disclosure,—

- (a) total number held in class: 3,811,644
- (b) total in class: 20,537,479
- (c) total percentage held in class: 18.559%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 21,270,984
- (c) total percentage held in class: 0%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure:

Healthcare Industry Limited (**HIL**) is the beneficial owner of 3,045,646 ordinary shares in ABA. Prior to the transactions and events to which this disclosure relates, Scott Eric Wright, Alison McRae Wright and Kevin David Pitfield as trustees of the Scott and Alison Wright Family Trust (jointly) (the **Wright Trust**) held the power to exercise the right to vote attached to more than 20% of the voting products of HIL and, accordingly, had a relevant interest in the ABA shares held by HIL.

Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the SF No. 2 Trust (the **SF No. 2 Trust**) has reached an understanding with the Wright Trust that it will acquire on or about 23 May 2016 all of the shares in HIL (as well as all of the shares in Bay International Limited) held by the Wright Trust. Upon completion of such acquisition, the Wright Trust will not hold any shares in HIL and, accordingly, its relevant interest in the ABA shares held by HIL will cease.

**Additional information**

Address(es) of substantial product holder(s): 725 Kane Road, Rd 2, Wanaka, 9382, New Zealand.

Contact details: Scott Wright, telephone: +64 21 312 814 and email: scott.wright@nzhearing.co.nz

Nature of connection between substantial product holders: Each of Scott Eric Wright, Alison McRae Wright and Kevin David Pitfield is a trustee of the Scott and Alison Wright Family Trust.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

Healthcare Industry Limited

Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the Anya Hutson Trust

Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the Praxis Trust

Peter Lionel Hutson, Lewis Thomas Grant and Anya Lee Hutson as trustees of the SF No 2 Trust

**Certification**

I, Scott Wright, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.