

1 July 2016

Share Purchase Plan Allotment

Chatham Rock Phosphate Limited (NZX: CRP) is pleased to advise that its share purchase plan (**SPP**) has been oversubscribed.

CRP received applications for \$616,137.71 under the SPP (in aggregate) against a total offer of \$600,000.

Given the size of the excess and the administrative costs associated with undertaking scaling, CRP has decided to allot shares for the excess as a placement under Rule 7.3.5.

As a result of the above, the offer has no shortfall and the underwriters are released from their underwriting obligations for the SPP.

Placements

In addition, CRP has issued 8,748,333 further shares to qualified investors (**New Shares**). The New Shares were issued at an issue price of \$0.006 per share, being approximately \$52,500 in aggregate. This completes all issuances that were permitted to be made under the pre break announcement dated 19 April 2016.

Full particulars of the share issues are set out below.

The Board is thrilled with the outcome of CRP's capital raising efforts and thanks shareholders for their support of the company.

For and on behalf of the Board,

Chris Castle
Managing Director

Class of security:	Ordinary shares
ISIN:	NZWENE0003S0
Number of shares:	111,437,952 (in aggregate)
Issue Price:	\$0.006 per share
Payment in cash:	Yes
Fully paid:	Yes
Percentage of class:	16.090%
Purpose of the issue:	For working capital.
Authority for issue:	Listing Rules 7.3.4(c), 7.3.5, and Pre Break Announcement
Date of issue:	1 July 2016
Total number of shares on issue following issue:	804,045,062