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6 May 2016

Client Market Services
NZX Limited
WELLINGTON

By NZ MAP

NOTIFICATION OF ISSUE OF SHARES ON EXERCISE OF UNLISTED OPTIONS

For the purposes of Listing Rule 7.12.1, SLI Systems Limited (**SLI**) advises the following ordinary shares have been issued to employees of SLI or its subsidiaries on the exercise of options under SLI's Stock Option Plans:

a	Class of security	Ordinary shares (SLI)
	ISIN	NZSLIE0002S5
b	Number issued	55,399
c	Nominal value	N/A
	Issue Price	USD 0.33333
d	Payment terms	Paid in cash
e	Amount paid up	Fully paid
f	Principal terms of security	N/A
g	Percentage of class of securities	0.09% (being 55,399 out of 62,223,691 ordinary shares on issue post allotment)
h	Reason for issue	Exercise of options under the Company's stock option plan
i	Authority for issue	Listing Rule 7.11
j	Terms of issue	Described in section 8.4 of the investment statement dated 6 May 2013
k	Number of securities in existence after issue	62,223,691 listed ordinary shares 507,526 unlisted redeemable shares 4,510,591 unlisted options
l	Treasury stock	N/A
m	Date of issue	6 May 2016

For the purposes of NZX Main Board Listing Rule 7.12.9, the appendix sets out those classes of unlisted options that remain to be vested and exercised

Yours faithfully

Rod Garrett
Chief Financial Officer

APPENDIX: CLASSES OF UNLISTED OPTIONS

Effective grant date	First vesting date	Unexercised Options	Vested but Unexercised Options	Exercise price	Expiry Date
13-Nov-06	13-Nov-07	180,000	180,000	USD 0.2917	13-Nov-16
19-Mar-07	19-Mar-08	40,000	40,000	USD 0.2917	19-Mar-17
7-Jan-08	7-Jan-09	60,000	60,000	USD 0.2917	7-Jan-18
25-Mar-08	25-Mar-09	210,000	210,000	USD 0.3333	25-Mar-18
5-May-08	5-May-09	60,000	60,000	USD 0.3333	5-May-18
12-May-08	12-May-09	60,000	60,000	USD 0.2917	12-May-18
30-Jun-08	30-Jun-09	12,360	12,360	USD 0.3333	30-Jun-18
30-Jun-08	30-Jun-09	12,360	12,360	USD 0.3333	30-Jun-18
30-Jun-08	30-Jun-09	12,360	12,360	USD 0.3333	30-Jun-18
9-Mar-09	9-Mar-10	49,500	49,500	USD 0.3333	9-Mar-19
14-Apr-09	14-Apr-10	49,500	49,500	USD 0.3333	14-Apr-19
10-May-09	10-May-10	49,500	49,500	USD 0.3333	10-May-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	618	618	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
15-Mar-10	15-Mar-11	49,500	49,500	USD 0.3333	15-Mar-20
23-Mar-10	23-Mar-11	210,000	210,000	USD 0.3333	23-Mar-20
6-Apr-10	6-Apr-11	49,500	49,500	USD 0.3333	6-Apr-20
31-May-10	31-May-11	29,500	29,500	USD 0.3333	31-May-20
8-Jun-10	8-Jun-11	49,500	49,500	USD 0.3333	8-Jun-20
21-Jun-10	21-Jun-11	49,500	49,500	USD 0.3333	21-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	3,708	3,708	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	2,318	2,318	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
23-Aug-10	23-Aug-11	49,500	49,500	USD 0.3333	23-Aug-20
4-Oct-10	4-Oct-11	49,500	49,500	USD 0.3333	4-Oct-20
15-Jan-11	15-Jan-12	210,000	210,000	USD 0.3333	15-Jan-21
16-May-11	16-May-12	22,500	22,500	USD 0.3333	16-May-21
30-Jun-11	30-Jun-12	14,607	14,607	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	8,427	8,427	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	5,899	5,899	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	6,180	6,180	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	8,034	8,034	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	10,394	10,394	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	17,963	17,963	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	6,180	6,180	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	6,180	6,180	USD 0.3333	30-Jun-21

Effective grant date	First vesting date	Unexercised Options	Vested but		Exercise price	Expiry Date
			Unexercised Options	Options		
30-Jun-11	30-Jun-12	5,899	5,899		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	8,427	8,427		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	5,788	5,788		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	14,607	14,607		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	15,000	15,000		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	12,180	12,180		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	1,800	1,800		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	15,000	15,000		USD 0.3333	30-Jun-21
4-Jul-11	4-Jul-12	49,500	49,500		USD 0.3333	4-Jul-21
12-Jul-11	12-Jul-12	120,000	120,000		USD 0.3333	12-Jul-21
17-Oct-11	17-Oct-12	49,500	49,500		USD 0.3333	17-Oct-21
5-Dec-11	5-Dec-12	49,500	49,500		USD 0.3333	5-Dec-21
2-Jan-12	2-Jan-13	36,100	36,100		USD 0.3333	2-Jan-22
2-Apr-12	2-Apr-13	37,125	37,125		USD 0.3333	2-Apr-22
28-May-12	28-May-13	49,500	48,469		USD 0.6817	28-May-22
5-Jun-12	5-Jun-13	28,875	27,844		USD 0.6817	5-Jun-22
11-Jun-12	11-Jun-13	49,500	47,438		USD 0.6817	11-Jun-22
18-Jun-12	18-Jun-13	43,500	41,438		USD 0.6817	18-Jun-22
25-Jun-12	25-Jun-13	49,500	47,438		USD 0.6817	25-Jun-22
1-Jul-12	1-Jul-13	51,000	48,875		USD 0.7483	1-Jul-22
1-Jul-12	1-Jul-13	51,000	48,875		USD 0.7483	1-Jul-22
16-Jul-12	16-Jul-13	49,500	46,406		USD 0.7483	16-Jul-22
20-Aug-12	20-Aug-13	30,938	26,813		USD 0.7483	20-Aug-22
20-Aug-12	20-Aug-13	32,400	29,700		USD 0.7483	20-Aug-22
12-Sep-12	12-Sep-13	32,400	29,025		USD 0.7483	12-Sep-22
8-Oct-12	8-Oct-13	32,400	28,350		USD 0.7483	8-Oct-22
8-Oct-12	8-Oct-13	32,400	28,350		USD 0.7483	8-Oct-22
19-Nov-12	19-Nov-13	24,300	19,575		USD 0.7483	19-Nov-22
3-Dec-12	3-Dec-13	32,400	27,675		USD 0.7483	3-Dec-22
3-Jan-13	3-Jan-14	32,400	27,000		USD 0.7483	3-Jan-23
14-Jan-13	14-Jan-14	32,400	26,325		USD 0.7817	14-Jan-23
15-Feb-13	15-Feb-14	32,400	25,650		USD 0.7817	15-Feb-23
4-Mar-13	4-Mar-14	32,400	25,650		USD 0.7817	4-Mar-23
2-Apr-13	2-Apr-14	22,950	22,950		USD 0.7817	2-Apr-23
8-Apr-13	8-Apr-14	32,400	24,300		USD 0.7817	8-Apr-23
13-May-13	13-May-14	23,400	17,063		NZD 1.50	13-May-23
13-May-13	13-May-14	13,800	10,063		NZD 1.50	13-May-23
13-May-13	13-May-14	23,400	17,063		NZD 1.50	13-May-23
17-Jun-13	17-Jun-14	13,800	9,775		NZD 1.94	17-Jun-23
1-Jul-13	1-Jul-14	6,900	4,888		NZD 1.94	1-Jul-23
8-Jul-13	8-Jul-14	13,800	9,488		NZD 1.94	8-Jul-23
8-Jul-13	8-Jul-14	13,800	9,488		NZD 1.94	8-Jul-23
22-Jul-13	22-Jul-14	13,800	9,488		NZD 1.94	22-Jul-23
22-Jul-13	22-Jul-14	13,800	9,488		NZD 1.94	22-Jul-23
5-Aug-13	5-Aug-14	13,800	9,488		NZD 1.94	5-Aug-23
19-Aug-13	19-Aug-14	8,913	8,913		NZD 1.94	19-Aug-23
16-Sep-13	16-Sep-14	13,800	8,913		NZD 1.94	16-Sep-23
16-Sep-13	16-Sep-14	13,800	8,913		NZD 1.94	16-Sep-23

Effective grant date	First vesting date	Unexercised Options	Vested but		Exercise price	Expiry Date
			Unexercised Options	Unexercised Options		
16-Sep-13	16-Sep-14	13,800		8,913	NZD 1.94	16-Sep-23
30-Sep-13	30-Sep-14	13,800		8,913	NZD 2.02	30-Sep-23
25-Sep-13	25-Sep-14	13,800		8,913	NZD 2.06	25-Sep-23
30-Sep-13	30-Sep-14	13,800		8,913	NZD 2.02	30-Sep-23
30-Sep-13	30-Sep-14	13,800		8,913	NZD 2.02	30-Sep-23
14-Oct-13	14-Oct-14	13,800		8,625	NZD 1.93	14-Oct-23
14-Oct-13	14-Oct-14	4,025		4,025	NZD 1.93	14-Oct-23
25-Nov-13	25-Nov-14	13,800		8,338	NZD 1.94	25-Nov-23
2-Dec-13	2-Dec-14	112,500		112,500	NZD 0.91	2-Dec-23
10-Dec-13	10-Dec-14	8,050		8,050	NZD 1.93	10-Dec-23
1-Jan-14	1-Jan-15	13,800		8,050	NZD 1.79	1-Jan-24
3-Jan-14	3-Jan-15	13,800		8,050	NZD 1.78	3-Jan-24
6-Jan-14	6-Jan-15	7,475		7,475	NZD 1.78	6-Jan-24
6-Jan-14	6-Jan-15	13,800		7,763	NZD 1.78	6-Jan-24
13-Jan-14	13-Jan-15	8,280		4,658	NZD 1.80	13-Jan-24
20-Jan-14	20-Jan-15	13,800		7,763	NZD 1.95	20-Jan-24
27-Jan-14	27-Jan-15	13,800		7,763	NZD 2.17	27-Jan-24
24-Feb-14	24-Feb-15	13,800		7,475	NZD 2.55	24-Feb-24
24-Feb-14	24-Feb-15	13,800		7,475	NZD 2.55	24-Feb-24
10-Mar-14	10-Mar-15	13,800		7,188	NZD 2.56	10-Mar-24
31-Mar-14	31-Mar-15	13,800		7,188	NZD 2.46	31-Mar-24
7-Apr-14	7-Apr-15	13,800		6,900	NZD 2.40	7-Apr-24
14-Apr-14	14-Apr-15	13,800		6,900	NZD 2.26	14-Apr-24
28-Apr-14	28-Apr-15	13,800		6,900	NZD 2.02	28-Apr-24
16-Jun-14	16-Jun-15	13,800		6,325	NZD 1.75	16-Jun-24
16-Jun-14	16-Jun-15	13,800		6,325	NZD 1.75	16-Jun-24
16-Jun-14	16-Jun-15	13,800		6,325	NZD 1.75	16-Jun-24
18-Jun-14	18-Jun-15	13,800		6,325	NZD 1.73	18-Jun-24
23-Jun-14	23-Jun-15	13,800		6,325	NZD 1.70	23-Jun-24
2-Jul-14	2-Jul-15	100,000		45,833	NZD 1.61	2-Jul-24
14-Jul-14	14-Jul-15	13,800		6,038	NZD 1.53	14-Jul-24
28-Jul-14	28-Jul-15	13,800		6,038	NZD 1.42	28-Jul-24
28-Jul-14	28-Jul-15	13,800		6,038	NZD 1.42	28-Jul-24
11-Aug-14	11-Aug-15	26,500		11,042	NZD 1.37	11-Aug-24
4-Aug-14	4-Aug-15	13,800		6,038	NZD 1.40	4-Aug-24
18-Aug-14	18-Aug-15	13,800		5,750	NZD 1.36	18-Aug-24
19-Sep-14	19-Sep-15	13,800		5,463	NZD 1.36	19-Sep-24
19-Sep-14	19-Sep-15	13,800		5,463	NZD 1.36	19-Sep-24
22-Sep-14	22-Sep-15	5,175		5,175	NZD 1.35	22-Sep-24
29-Sep-14	29-Sep-15	13,800		5,463	NZD 1.31	29-Sep-24
25-Nov-14	25-Nov-15	13,800		4,888	NZD 1.15	25-Nov-24
27-Oct-14	27-Oct-15	13,800		5,175	NZD 1.16	27-Oct-24
27-Oct-14	27-Oct-15	4,888		4,888	NZD 1.16	27-Oct-24
27-Oct-14	27-Oct-15	13,800		5,175	NZD 1.16	27-Oct-24
25-Nov-14	25-Nov-15	13,800		4,888	NZD 1.15	25-Nov-24
25-Nov-14	25-Nov-15	4,888		4,888	NZD 1.15	25-Nov-24
25-Nov-14	25-Nov-15	13,800		4,888	NZD 1.15	25-Nov-24
25-Nov-14	25-Nov-15	4,313		4,313	NZD 1.15	25-Nov-24

Effective grant date	First vesting date	Unexercised Options	Vested but		Exercise price	Expiry Date
			Unexercised Options	Options		
25-Nov-14	25-Nov-15	13,800	4,888		NZD 1.15	25-Nov-24
25-Nov-14	25-Nov-15	13,800	4,888		NZD 1.15	25-Nov-24
22-Dec-14	22-Dec-15	13,800	4,600		NZD 1.12	22-Dec-24
22-Dec-14	22-Dec-15	13,800	4,600		NZD 1.12	22-Dec-24
29-Jan-15	29-Jan-16	13,800	4,313		NZD 1.14	29-Jan-25
29-Jan-15	29-Jan-16	13,800	4,313		NZD 1.14	29-Jan-25
29-Jan-15	29-Jan-16	13,800	4,313		NZD 1.14	29-Jan-25
29-Jan-15	29-Jan-16	13,800	4,313		NZD 1.14	29-Jan-25
23-Feb-15	23-Feb-16	13,800	4,025		NZD 1.03	23-Feb-25
23-Feb-15	23-Feb-16	13,800	4,025		NZD 1.03	23-Feb-25
23-Apr-15	23-Apr-16	13,800	3,450		NZD 1.13	23-Apr-25
25-Jun-15	25-Jun-15	56,250	56,250		NZD 0.91	25-Jun-25
24-Aug-15	11-Jun-16	200,000	-		NZD 0.94	11-Jun-25
24-Aug-15	24-Aug-16	10,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	13,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	15,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	10,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	10,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	10,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	10,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	4,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
16-Oct-15	16-Oct-16	2,000	-		NZD 0.79	16-Oct-25
16-Oct-15	16-Oct-16	2,000	-		NZD 0.79	16-Oct-25
16-Oct-15	16-Oct-16	2,000	-		NZD 0.79	16-Oct-25
25-Nov-15	25-Nov-16	2,000	-		NZD 0.77	25-Nov-25
25-Feb-16	25-Feb-17	2,000	-		NZD 0.75	25-Feb-26
Totals		4,510,591	3,613,325			

Notes:

The table above removes Options that have been exercised or lapsed up to (and including) the date of this notification to NZX.