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9 May 2016

TOURISM HOLDINGS LIMITED (thl)

NZX / MEDIA RELEASE

SSH Notices Released

thl notes the recent SSH notices that show that long-standing investor Sterling Grace has sold their 17% shareholding in **thl**. We welcome the spread of the shareholding across a number of institutions and retail clients. We also wish to acknowledge the long term support for **thl** shown by Sterling Grace over the period of their shareholding.

END

Authorised by:

A handwritten signature in black ink, appearing to read 'Rob Campbell', followed by a small horizontal line.

Rob Campbell
Chairman
Tourism Holdings Limited

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