

Pushpay enters into escrow arrangements; change of ticker code

Auckland, New Zealand | Redmond, Washington, USA – 27 September 2016

On 12 September 2016, Pushpay Holdings Limited (**NZSX:PAY**) announced that it had appointed Ord Minnett as sole lead manager to raise up to AU\$40 million of new capital through a private placement. Pushpay advises that, in connection with the proposed capital raising, it has today entered into escrow deeds with shareholders associated, respectively, with Directors Christopher Heaslip, Christopher Huljich, Douglas Kemsley, Eliot Crowther and Graham Shaw, under which those shareholders have, subject to certain exceptions, agreed not to sell Pushpay shares until the trading day immediately after the date on which Pushpay's full year results for the year ending 31 March 2017 are released to NZX. The escrow deeds were entered into voluntarily, and demonstrate the Directors' ongoing commitment to Pushpay and its strategy. Copies of the escrow deeds are attached to Pushpay's substantial product holder disclosure notice that accompanies this announcement.

Pushpay also announces that it has requested that NZX change its ticker code from "PAY" to "PPH" in order to ensure that it is able to trade on NZX and ASX using the same code. The change is due to occur on 12 October 2016. Pushpay confirms its intention that, subject to ASX approvals and any conditions to listing imposed by ASX, Pushpay be admitted to the ASX official list and Pushpay's shares be quoted on the ASX on or around that date.

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About Pushpay

Pushpay provides mobile commerce tools that facilitate fast, secure and easy non point of sale payments between consumers and merchants. Pushpay targets merchants who are looking to offer convenient, personalised and intuitive payment solutions to their consumers. Pushpay services three target markets: the faith sector; non-profit organisations and enterprises (both small medium enterprises and corporate organisations).

Pushpay was honoured with three awards at the Best in Biz International Awards 2016 including one Silver Award and two Gold Awards, making it the third most awarded company at the Best in Biz International Awards 2016. Pushpay was awarded by Deloitte as the Fastest Growing Technology Business and Fastest Growing Exporter in the Auckland region in 2016. Pushpay was presented a Silver Award at the World 2016 App Design Awards and was awarded four Stevie Awards in 2016 including a Silver Award in the Customer Service Department of the Year category. Pushpay is ranked 1st on the TIN100 ASB Ten Hot Emerging Companies List and Pushpay's co-founders Chris Heaslip and Eliot Crowther are the EY Entrepreneur Of The Year 2015 New Zealand Young category winners.

To download the Pushpay App, visit the iTunes App Store or Google Play and search for "Pushpay".

Visit www.pushpay.com to learn more and see an online demonstration of how Pushpay enables merchants and consumers to "never miss the moment".

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