

27 October 2016

Annual Meeting Results

Three resolutions were voted on by shareholders at the Annual Meeting of New Zealand Oil & Gas held in Wellington this morning from 10.00AM (NZDT).

Resolution 1

That the Company's Board of Directors be authorised to fix the auditor's remuneration.

Carried at the meeting by poll.

For and discretionary: 119,596,808

Against: 4,580,989

Abstain: 47,176

The resolution was therefore approved.

Resolution 2

That Mr R Ritchie be elected as Director.

Carried at the meeting by poll.

For and discretionary: 123,906,856

Against: 242,402

Abstain: 75,715

The resolution was therefore approved.

Resolution 3

That Dr R Archer be elected as Director.

Carried at the meeting by poll.

For and discretionary: 123,791,631

Against: 327,566

Abstain: 105,776

The resolution was therefore approved.