

EROAD

MEDIA RELEASE

EROAD appoints Jason Dale as Chief Financial Officer

27 October 2016 Transport technology service provider EROAD has appointed Jason Dale to the position of Chief Financial Officer (CFO).

EROAD Chief Executive Steven Newman said the company is delighted to welcome Mr Dale, one of New Zealand's experienced financial leaders, to its executive team.

"It's valuable to have such an experienced figure in the New Zealand corporate sector to strengthen EROAD's executive team as we build momentum through this time of high growth and transformation," said Mr Newman.

"Mr Dale was selected from a strong field of candidates and is a respected leader in the accounting and finance community, with more than 25 years' experience in some of New Zealand's leading companies," he said.

"We are delighted to welcome Mr Dale to the team as we continue to grow our business in New Zealand and internationally. His knowledge and expertise will help deliver positive results for EROAD and our shareholders, maintaining our focus on growth and building strong future earnings," said Mr Newman.

Mr Dale said he is excited to be joining the EROAD senior executive team in December 2016.

"EROAD has built an exciting business and has significant opportunities in front of it, particularly its international expansion," said Mr Dale.

"EROAD is a respected New Zealand company and plays an integral role in the transport ecosystem, solving complex problems for its participants, including vehicle operators, insurers, NZ Transport Agency and vehicle leasing companies. I look forward to contributing to the team and adding value for EROAD shareholders as we move forward," he said.

Mr Dale has worked in New Zealand, Australia and North America, and held CFO positions at Sealord Group, PGG Wrightson, and Auckland International Airport, as well as Commercial Director at Fonterra (Ingredients). He holds a Master of Commerce degree (Accounting and Finance) and is on the board of Ravensdown Fertilizer (Co-operative) Limited.

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About EROAD

EROAD is a leading transport technology and services company, headquartered in Auckland, New Zealand, with offices in Portland, Oregon. EROAD's in-vehicle technology and global electronic platform provides heavy transport operators with automated solutions to manage and pay road user charges, to meet regulatory and compliance obligations, and to provide a range of commercial services. www.eroad.co.nz