



1 July 2016

Client Market Services
NZX Limited
WELLINGTON

By NZ MAP

NOTIFICATION OF REDEMPTION OF SHARES

For the purposes of Listing Rule 7.12.1, SLI Systems Limited (**SLI**) advises the following ordinary shares have been redeemed by Sam Knowles to SLI:

a	Class of security	Ordinary shares (SLI)
	ISIN	NZSLIE0002S5
b	Number redeemed	133,333
c	Nominal value	N/A
	Redemption Price	NZD 1.50
d	Payment terms	Described in section 8.3 of the investment statement dated 6 May 2013
e	Amount paid up	N/A
f	Principal terms of security	N/A
g	Percentage of class of securities	26% (being 133,333 out of 507,526 unlisted redeemable shares on issue pre redemption)
h	Reason for redemption	Non-repayment and expiry of limited recourse loan
i	Authority for redemption	Described in section 8.3 of the investment statement dated 6 May 2013
j	Terms of redemption	Described in section 8.3 of the investment statement dated 6 May 2013
k	Number of securities in existence after redemption	62,260,816 listed ordinary shares 374,193 unlisted redeemable shares 4,227,753 unlisted options
l	Treasury stock	N/A
m	Date of redemption	30 June 2016

SLI advises that the board of directors of SLI has resolved to extend the repayment date of the redeemable preference shares of Greg Cross and Sarah Smith to 31 December 2016, in accordance with section 8.3 of the investment statement dated 6 May 2013.

Yours faithfully

Rod Garrett
Chief Financial Officer

APPENDIX: CLASSES OF UNLISTED OPTIONS

Effective grant date	First vesting date	Unexercised Options	Vested but Unexercised Options	Exercise price	Expiry Date
13-Nov-06	13-Nov-07	180,000	180,000	USD 0.2917	13-Nov-16
19-Mar-07	19-Mar-08	40,000	40,000	USD 0.2917	19-Mar-17
7-Jan-08	7-Jan-09	60,000	60,000	USD 0.2917	7-Jan-18
25-Mar-08	25-Mar-09	210,000	210,000	USD 0.3333	25-Mar-18
5-May-08	5-May-09	60,000	60,000	USD 0.3333	5-May-18
12-May-08	12-May-09	60,000	60,000	USD 0.2917	12-May-18
30-Jun-08	30-Jun-09	12,360	12,360	USD 0.3333	30-Jun-18
30-Jun-08	30-Jun-09	12,360	12,360	USD 0.3333	30-Jun-18
30-Jun-08	30-Jun-09	12,360	12,360	USD 0.3333	30-Jun-18
9-Mar-09	9-Mar-10	49,500	49,500	USD 0.3333	9-Mar-19
14-Apr-09	14-Apr-10	49,500	49,500	USD 0.3333	14-Apr-19
10-May-09	10-May-10	49,500	49,500	USD 0.3333	10-May-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	618	618	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
30-Jun-09	30-Jun-10	12,360	12,360	USD 0.3333	30-Jun-19
15-Mar-10	15-Mar-11	49,500	49,500	USD 0.3333	15-Mar-20
23-Mar-10	23-Mar-11	210,000	210,000	USD 0.3333	23-Mar-20
6-Apr-10	6-Apr-11	49,500	49,500	USD 0.3333	6-Apr-20
31-May-10	31-May-11	29,500	29,500	USD 0.3333	31-May-20
8-Jun-10	8-Jun-11	49,500	49,500	USD 0.3333	8-Jun-20
21-Jun-10	21-Jun-11	49,500	49,500	USD 0.3333	21-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	3,708	3,708	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	2,318	2,318	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
30-Jun-10	30-Jun-11	12,360	12,360	USD 0.3333	30-Jun-20
23-Aug-10	23-Aug-11	49,500	49,500	USD 0.3333	23-Aug-20
4-Oct-10	4-Oct-11	49,500	49,500	USD 0.3333	4-Oct-20
15-Jan-11	15-Jan-12	210,000	210,000	USD 0.3333	15-Jan-21
16-May-11	16-May-12	22,500	22,500	USD 0.3333	16-May-21
30-Jun-11	30-Jun-12	14,607	14,607	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	8,427	8,427	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	5,899	5,899	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	6,180	6,180	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	8,034	8,034	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	10,394	10,394	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	17,963	17,963	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	6,180	6,180	USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	6,180	6,180	USD 0.3333	30-Jun-21

Effective grant date	First vesting date	Unexercised Options	Vested but		Exercise price	Expiry Date
			Unexercised Options	Options		
30-Jun-11	30-Jun-12	5,899	5,899		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	8,427	8,427		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	5,788	5,788		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	14,607	14,607		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	15,000	15,000		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	12,180	12,180		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	1,800	1,800		USD 0.3333	30-Jun-21
30-Jun-11	30-Jun-12	15,000	15,000		USD 0.3333	30-Jun-21
4-Jul-11	4-Jul-12	49,500	49,500		USD 0.3333	4-Jul-21
12-Jul-11	12-Jul-12	120,000	120,000		USD 0.3333	12-Jul-21
17-Oct-11	17-Oct-12	49,500	49,500		USD 0.3333	17-Oct-21
5-Dec-11	5-Dec-12	49,500	49,500		USD 0.3333	5-Dec-21
2-Jan-12	2-Jan-13	36,100	36,100		USD 0.3333	2-Jan-22
28-May-12	28-May-13	49,500	49,500		USD 0.6817	28-May-22
5-Jun-12	5-Jun-13	28,875	28,875		USD 0.6817	5-Jun-22
11-Jun-12	11-Jun-13	49,500	49,500		USD 0.6817	11-Jun-22
18-Jun-12	18-Jun-13	43,500	43,500		USD 0.6817	18-Jun-22
25-Jun-12	25-Jun-13	49,500	49,500		USD 0.6817	25-Jun-22
1-Jul-12	1-Jul-13	51,000	51,000		USD 0.7483	1-Jul-22
1-Jul-12	1-Jul-13	51,000	51,000		USD 0.7483	1-Jul-22
16-Jul-12	16-Jul-13	49,500	48,469		USD 0.7483	16-Jul-22
20-Aug-12	20-Aug-13	30,938	28,876		USD 0.7483	20-Aug-22
20-Aug-12	20-Aug-13	32,400	31,050		USD 0.7483	20-Aug-22
12-Sep-12	12-Sep-13	32,400	30,375		USD 0.7483	12-Sep-22
8-Oct-12	8-Oct-13	32,400	29,700		USD 0.7483	8-Oct-22
8-Oct-12	8-Oct-13	32,400	29,700		USD 0.7483	8-Oct-22
19-Nov-12	19-Nov-13	24,300	20,925		USD 0.7483	19-Nov-22
3-Dec-12	3-Dec-13	32,400	28,350		USD 0.7483	3-Dec-22
3-Jan-13	3-Jan-14	32,400	27,675		USD 0.7483	3-Jan-23
14-Jan-13	14-Jan-14	32,400	27,675		USD 0.7817	14-Jan-23
15-Feb-13	15-Feb-14	32,400	27,000		USD 0.7817	15-Feb-23
4-Mar-13	4-Mar-14	32,400	26,325		USD 0.7817	4-Mar-23
8-Apr-13	8-Apr-14	32,400	25,650		USD 0.7817	8-Apr-23
13-May-13	13-May-14	23,400	18,038		NZD 1.50	13-May-23
13-May-13	13-May-14	13,800	10,638		NZD 1.50	13-May-23
13-May-13	13-May-14	23,400	18,038		NZD 1.50	13-May-23
17-Jun-13	17-Jun-14	13,800	10,350		NZD 1.94	17-Jun-23
1-Jul-13	1-Jul-14	6,900	5,175		NZD 1.94	1-Jul-23
8-Jul-13	8-Jul-14	13,800	10,063		NZD 1.94	8-Jul-23
8-Jul-13	8-Jul-14	13,800	10,063		NZD 1.94	8-Jul-23
22-Jul-13	22-Jul-14	13,800	10,063		NZD 1.94	22-Jul-23
22-Jul-13	22-Jul-14	13,800	10,063		NZD 1.94	22-Jul-23
5-Aug-13	5-Aug-14	13,800	9,775		NZD 1.94	5-Aug-23
16-Sep-13	16-Sep-14	13,800	9,488		NZD 1.94	16-Sep-23
16-Sep-13	16-Sep-14	13,800	9,488		NZD 1.94	16-Sep-23
16-Sep-13	16-Sep-14	13,800	9,488		NZD 1.94	16-Sep-23
30-Sep-13	30-Sep-14	13,800	9,488		NZD 2.02	30-Sep-23
25-Sep-13	25-Sep-14	13,800	9,488		NZD 2.06	25-Sep-23

Effective grant date	First vesting date	Unexercised Options	Vested but		Exercise price	Expiry Date
			Unexercised Options	Options		
30-Sep-13	30-Sep-14	13,800	9,488		NZD 2.02	30-Sep-23
30-Sep-13	30-Sep-14	13,800	9,488		NZD 2.02	30-Sep-23
14-Oct-13	14-Oct-14	13,800	9,200		NZD 1.93	14-Oct-23
25-Nov-13	25-Nov-14	13,800	8,913		NZD 1.94	25-Nov-23
10-Dec-13	10-Dec-14	8,050	8,050		NZD 1.93	10-Dec-23
1-Jan-14	1-Jan-15	13,800	8,338		NZD 1.79	1-Jan-24
3-Jan-14	3-Jan-15	13,800	8,338		NZD 1.78	3-Jan-24
6-Jan-14	6-Jan-15	13,800	8,338		NZD 1.78	6-Jan-24
13-Jan-14	13-Jan-15	8,280	5,003		NZD 1.80	13-Jan-24
20-Jan-14	20-Jan-15	13,800	8,338		NZD 1.95	20-Jan-24
27-Jan-14	27-Jan-15	13,800	8,338		NZD 2.17	27-Jan-24
24-Feb-14	24-Feb-15	13,800	8,050		NZD 2.55	24-Feb-24
24-Feb-14	24-Feb-15	13,800	8,050		NZD 2.55	24-Feb-24
10-Mar-14	10-Mar-15	13,800	7,763		NZD 2.56	10-Mar-24
31-Mar-14	31-Mar-15	13,800	7,763		NZD 2.46	31-Mar-24
7-Apr-14	7-Apr-15	13,800	7,475		NZD 2.40	7-Apr-24
14-Apr-14	14-Apr-15	13,800	7,475		NZD 2.26	14-Apr-24
28-Apr-14	28-Apr-15	7,188	7,188		NZD 2.02	28-Apr-24
16-Jun-14	16-Jun-15	13,800	6,900		NZD 1.75	16-Jun-24
16-Jun-14	16-Jun-15	13,800	6,900		NZD 1.75	16-Jun-24
16-Jun-14	16-Jun-15	13,800	6,900		NZD 1.75	16-Jun-24
18-Jun-14	18-Jun-15	13,800	6,900		NZD 1.73	18-Jun-24
23-Jun-14	23-Jun-15	13,800	6,900		NZD 1.70	23-Jun-24
2-Jul-14	2-Jul-15	100,000	47,917		NZD 1.61	2-Jul-24
14-Jul-14	14-Jul-15	13,800	6,613		NZD 1.53	14-Jul-24
28-Jul-14	28-Jul-15	13,800	6,613		NZD 1.42	28-Jul-24
28-Jul-14	28-Jul-15	13,800	6,613		NZD 1.42	28-Jul-24
11-Aug-14	11-Aug-15	26,500	12,146		NZD 1.37	11-Aug-24
4-Aug-14	4-Aug-15	13,800	6,325		NZD 1.40	4-Aug-24
18-Aug-14	18-Aug-15	13,800	6,325		NZD 1.36	18-Aug-24
19-Sep-14	19-Sep-15	5,750	5,750		NZD 1.36	19-Sep-24
19-Sep-14	19-Sep-15	13,800	6,038		NZD 1.36	19-Sep-24
22-Sep-14	22-Sep-15	5,175	5,175		NZD 1.35	22-Sep-24
29-Sep-14	29-Sep-15	13,800	6,038		NZD 1.31	29-Sep-24
25-Nov-14	25-Nov-15	13,800	5,463		NZD 1.15	25-Nov-24
27-Oct-14	27-Oct-15	13,800	5,750		NZD 1.16	27-Oct-24
27-Oct-14	27-Oct-15	4,888	4,888		NZD 1.16	27-Oct-24
27-Oct-14	27-Oct-15	13,800	5,750		NZD 1.16	27-Oct-24
25-Nov-14	25-Nov-15	13,800	5,463		NZD 1.15	25-Nov-24
25-Nov-14	25-Nov-15	4,888	4,888		NZD 1.15	25-Nov-24
25-Nov-14	25-Nov-15	13,800	5,463		NZD 1.15	25-Nov-24
25-Nov-14	25-Nov-15	13,800	5,463		NZD 1.15	25-Nov-24
25-Nov-14	25-Nov-15	5,175	5,175		NZD 1.15	25-Nov-24
22-Dec-14	22-Dec-15	13,800	5,175		NZD 1.12	22-Dec-24
22-Dec-14	22-Dec-15	13,800	5,175		NZD 1.12	22-Dec-24
29-Jan-15	29-Jan-16	13,800	4,888		NZD 1.14	29-Jan-25
29-Jan-15	29-Jan-16	13,800	4,888		NZD 1.14	29-Jan-25
29-Jan-15	29-Jan-16	13,800	4,888		NZD 1.14	29-Jan-25

Effective grant date	First vesting date	Unexercised Options	Vested but		Exercise price	Expiry Date
			Unexercised Options	Options		
29-Jan-15	29-Jan-16	13,800	4,888		NZD 1.14	29-Jan-25
23-Feb-15	23-Feb-16	13,800	4,600		NZD 1.03	23-Feb-25
23-Feb-15	23-Feb-16	13,800	4,600		NZD 1.03	23-Feb-25
23-Apr-15	23-Apr-16	13,800	4,025		NZD 1.13	23-Apr-25
24-Aug-15	11-Jun-16	200,000	50,000		NZD 0.94	11-Jun-25
24-Aug-15	24-Aug-16	10,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	13,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	5,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	15,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	10,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	10,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	10,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	10,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	4,000	-		NZD 0.76	24-Aug-25
24-Aug-15	24-Aug-16	2,000	-		NZD 0.76	24-Aug-25
16-Oct-15	16-Oct-16	2,000	-		NZD 0.79	16-Oct-25
16-Oct-15	16-Oct-16	2,000	-		NZD 0.79	16-Oct-25
25-Nov-15	25-Nov-16	2,000	-		NZD 0.77	25-Nov-25
25-Feb-16	25-Feb-17	2,000	-		NZD 0.75	25-Feb-26
Totals		4,227,753	3,475,757			

Notes:

The table above removes Options that have been exercised or lapsed up to (and including) the date of this notification to NZX.