



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Augusta Capital Limited
Date this disclosure made:	16 May 2016
Date of last disclosure:	23 April 2015

Director or senior manager giving disclosure

Full name(s):	Bryce Robert Barnett
Name of listed issuer:	Augusta Capital Limited
Name of related body corporate (if applicable):	
Position held in listed issuer:	Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Fully paid ordinary shares
Nature of the affected relevant interest(s):	Bryce Barnett is a director of and shareholder in the registered holder of the shares, Te Kukumara Investments Limited, and accordingly has the power to exercise, or to control the exercise of, a right to vote in relation to the shares and has the power to acquire or dispose of, or to control the acquisition or disposal of, the shares.
For that relevant interest-	
Number held in class before acquisition or disposal:	4,911,034 ordinary shares
Number held in class after acquisition or disposal:	5,000,000 ordinary shares
Current registered holder(s):	N/A
Registered holder(s) once transfers are registered:	Te Kukumara Investments Limited

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	N/A
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
<i>For that derivative,-</i>	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	One (1)
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Details of transactions requiring disclosure-

Date of transaction:	16 May 2016
Nature of transaction:	88,966 ordinary shares issued to Te Kukumara Investments Limited as part payment for shares in KCL Property Limited acquired by Augusta Funds Management Limited, a wholly-owned subsidiary of Augusta Capital Limited. The shares were issued at a consideration value of \$0.80 per share following achievement of remaining earn-out criteria during the 12 month period ending 1 April 2016.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	Nil - part payment for shares previously acquired by Augusta Capital Limited's wholly owned subsidiary, Augusta Funds Management Limited.
Number of financial products to which the transaction related:	88,966 ordinary shares
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	N/A - policy does not apply to issue of shares
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

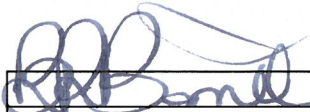
Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	N/A
Nature of relevant interest:	N/A
<i>For that relevant interest,-</i>	
Number held in class:	N/A
Current registered holder(s):	N/A
<i>For a derivative relevant interest,-</i>	
Type of derivative:	N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	16 May 2016