

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10. For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

Full name of Issuer smartTENZ

Name of officer authorised to make this notice Stephen Upton Authority for event, e.g. Directors' resolution Trust Deed and unitholder approval of the resettlement

Contact phone number 0800 80 87 80 Contact fax number Date 21 / 10 / 2016

Nature of event Tick as appropriate Bonus Issue ☐ If ticked, state whether: Taxable ☐ / Non Taxable ☐ Conversion ☐ Interest ☐ Rights Issue Renounceable ☐ Rights Issue non-renounceable ☐ Capital change ☐ Call ☐ Dividend ☐ If ticked, state whether: Interim ☐ Full Year ☐ Special ☐ DRP Applies ☐

EXISTING securities affected by this If more than one security is affected by the event, use a separate form. Description of the class of securities Non-resident unitholders in smartTENZ ISIN NZTNZE0001S5 If unknown, contact NZX

Details of securities issued pursuant to this event If more than one class of security is to be issued, use a separate form for each class. Description of the class of securities ISIN If unknown, contact NZX Number of Securities to be issued following event Minimum Entitlement Ratio, e.g. 1 for 2 for Conversion, Maturity, Call Payable or Exercise Date Treatment of Fractions Enter N/A if not applicable Tick if pari passu OR provide an explanation of the ranking Strike price per security for any issue in lieu or date Strike Price available.

Monies Associated with Event Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money. In dollars and cents Amount per security (does not include any excluded income) Net Tangible Asset Value as at Record Date (5pm, 4 November) Source of Payment Capital (contingent on unitholders resolving to approve the resettlement and the satisfaction of the conditions of the resettlement) Excluded income per security (only applicable to listed PIEs) Currency NZD Supplementary dividend details - NZSX Listing Rule 7.12.7 Amount per security in dollars and cents Date Payable Total monies TBA

Taxation Amount per Security in Dollars and cents to six decimal places In the case of a taxable bonus issue state strike price TBA Resident Withholding Tax Imputation Credits (Give details) Foreign Withholding Tax FDP Credits (Give details)

Timing (Refer Appendix 8 in the NZSX Listing Rules) Record Date 5pm For calculation of entitlements - 4 November 2016 Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. 9 November 2016 Notice Date Entitlement letters, call notices, conversion notices mailed Allotment Date For the issue of new securities. Must be within 5 business days of application closing date.

OFFICE USE ONLY Ex Date: Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Securities: Cease Quoting Old Security 5pm: Security Code: SMARTSHARES a Member of the NZX Group