

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To Comvita Limited

Date this disclosure made: 26 October 2016

Date on which substantial holding began: 26 October 2016

Substantial product holder giving disclosure

Full name: China Resources Ng Fung Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares in Comvita Limited (NZX: CVT)

Summary for: China Resources Ng Fung Limited

For this disclosure,—

- (a) total number held in class: 3,782,000
- (b) total in class: 41,993,941
- (c) total percentage held in class: 9.006%

Details of relevant interests

Details for China Resources Ng Fung Limited

Nature of relevant interest: Beneficial owner of ordinary shares

For that relevant interest,—

- (a) number held in class: 1,782,000
- (b) percentage held in class: 4.243%
- (c) current registered holder(s): Custodial Services Limited
- (d) registered holder once transfers are registered: N/A

Nature of relevant interest: Registered and beneficial owner of ordinary shares

For that relevant interest,—

- (a) number held in class: 2,000,000
- (b) percentage held in class: 4.763%

(c) current registered holder(s): China Resources Ng Fung Limited

(d) registered holder once transfers are registered: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

On 26 October 2016, Comvita Limited issued 2,000,000 ordinary shares in Comvita Limited China Resources Ng Fung Limited at a price of NZD\$10.60 per share or NZ\$21,200,000 in total.

China Resources Ng Fung Limited was the beneficial owner of 1,782,000 ordinary shares in Comvita Limited prior to this issuance. Those shares are held by Custodial Services Limited as custodian.

No agreement need be attached to this notice as a result of regulation 141 of the Financial Markets Conduct Regulations.

Additional information

Address of substantial product holder: 39/F China Resources Building, 26 Harbour Road, Wanchai, Hong Kong.

Contact details: China Resources
C/- Ian Beaumont
Russell McVeagh
Level 30
48 Shortland Street, Auckland
Email: ian.beaumont@russellmcveagh.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Wang Weiyong, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.