

**Notice of event affecting securities**

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

1

Full name of issuer **Trustpower Limited (604040)**

Name of officer authorised to make this notice **Kevin Palmer** Authority for event, e.g. Directors' resolution **Directors' Resolution**

Contact phone number **07 572 9776** Contact fax number **07 572 9825** Date **17 / 5 / 2016**

**Nature of event**  
Tick as appropriate

Bonus Issue <input type="checkbox"/>	If ticked, state whether: <input type="checkbox"/>	Taxable <input type="checkbox"/>	/ Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input checked="" type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Call <input type="checkbox"/>	Dividend <input type="checkbox"/>	If ticked, state whether: <input type="checkbox"/>	Full Year <input type="checkbox"/>	Special <input type="checkbox"/>
			Interim <input type="checkbox"/>			DRP Applies <input type="checkbox"/>

**EXISTING securities affected by this** *If more than one security is affected by the event, use a separate form.*

Description of the class of securities **090 Series 16 Senior Bonds** ISIN **NZTPWDT090C0**  
*If unknown, contact NZX*

**Details of securities issued pursuant to this event***If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities  ISIN   
*If unknown, contact NZX*

Number of Securities to be issued following event  Minimum Entitlement  Ratio, e.g. **1** for **2**  for

Conversion, Maturity, Call Payable or Exercise Date  Treatment of Fractions

Strike price per security for any issue in lieu or date Strike Price available.  Tick if *pari passu* ☐ OR provide an explanation of the ranking

**Monies Associated with Event***Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

*In dollars and cents*

Amount per security (does not include any excluded income) <b>\$ Interest 8.0%</b>	Source of Payment <b></b>
Excluded income per security (only applicable to listed PIEs) <b></b>	
Currency <b>NZ Dollars</b>	Supplementary dividend details - NZSX Listing Rule 7.12.7 <b></b>
Total monies <b>\$1,300,000</b>	<b>Date Payable</b> <b></b>

**Taxation***Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price <b>\$-</b>	Resident Withholding Tax <b>\$-</b>	Imputation Credits (Give details) <b></b>
	Foreign Withholding Tax <b>\$-</b>	FWP Credits (Give details) <b></b>

**Timing**

(Refer Appendix 8 in the NZSX Listing Rules)

**Record Date 5pm**

For calculation of entitlements -

**3 June 2016****Application Date**

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

**15 June 2016****Notice Date**

Entitlement letters, call notices, conversion notices mailed

**Allotment Date**

For the issue of new securities. Must be within 5 business days of application closing date.

**OFFICE USE ONLY**

Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:  
Security Code:

