

Operational performance for the year ended 30 June 2016

| | Year ended 30 June | | % change |
|---|--------------------|---------|----------|
| | 2016 | 2015 | |
| Electricity | | | |
| Customers ^{1, 5} | 550,053 | 544,513 | 1.0% |
| New connections | 8,526 | 7,813 | 9.1% |
| Net movement in customers ² | 5,540 | 5,359 | 3.4% |
| Volume distributed (GWh) | 8,372 | 8,414 | (0.5%) |
| SAIDI (minutes) – 3 months to 30 June ³ | | | |
| Normal operations | 28.7 | 27.1 | 5.9% |
| Extreme events | 0.0 | 0.0 | 0.0% |
| Total | 28.7 ⁴ | 27.1 | 5.9% |
| Gas Distribution⁶ | | | |
| Distribution customers ^{1, 5} | 104,322 | 101,565 | 2.7% |
| New distribution connections | 3,323 | 2,821 | 17.8% |
| Net movement in distribution customers ² | 2,757 | 2,781 | (0.9%) |
| Distribution volume (PJ) | 13.9 | 13.4 | 3.7% |
| Gas Trading | | | |
| Natural gas sales (PJ) ⁷ | 16.7 | 19.5 | (14.4%) |
| Gas liquid sales (tonnes) ⁸ | 76,144 | 71,092 | 7.1% |
| 9kg LPG bottles swapped ⁹ | 549,998 | 505,927 | 8.7% |
| Liquigas LPG tolling (tonnes) ¹⁰ | 172,695 | 186,626 | (7.5%) |
| Technology | | | |
| Electricity: smart meters ^{1, 11} | 1,126,258 | 958,146 | 17.5% |

1. As at 30 June.

2. Net number of customers added during the period, includes disconnected, reconnected and decommissioned ICPs.

3. The SAIDI audited value for normal operations for the regulatory year ended 31 March 2016 was 117.0 minutes.

4. SAIDI (minutes) for the 3 months ended 30 June 2016 is an unaudited value and subject to change.

5. Billable ICPs.

6. The group's gas transmission and non-Auckland gas distribution business (Vector Gas) was sold to First Gas on 20 April 2016. The operating statistics for the period to 30 June 2016 relate only to the Auckland network, and the prior period comparatives have been adjusted accordingly.

7. Excludes gas sold as gas liquids. These sales are included within the gas liquids sales tonnages.

8. Total of retail and wholesale LPG and natural gasoline.

9. Number of 9kg LPG bottles swapped and sold during the year.

10. Includes product tolled in Taranaki and further tolled in the South Island.

11. The number of smart meters deployed as at 30 June 2016 includes 55,775 meters managed but not owned by Vector. The number of smart meters at 30 June 2015 includes 13,609 meters managed but not owned by Vector.

The Excel version can be found at: <http://vector.co.nz/news>

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ENDS

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.4%, is Entrust (formerly Auckland Energy Consumer Trust).

For further information, visit www.vector.co.nz