

Market Release

19 July 2016

Serko announces departure of CFO in October

After three years with the company, Serko's Chief Financial Officer, Tim Bluett, has accepted a senior position with one of New Zealand's largest companies. He will leave Serko in October.

"Tim feels that it is time to take the next step in his career," said Serko CEO Darrin Grafton. "As a senior business leader, Tim has made an exceptional contribution to making Serko what it is today, including assisting Serko with its IPO, undertaking two acquisitions and a secondary capital raise." Grafton said.

The Serko Board of Directors and Executive team thank Tim for the three years of dedication he has given the company.

Serko will commence a recruitment process and Tim Bluett will stay in place as CFO for the next three months to support an orderly transition.

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About Serko

Serko is Australasia's leading online travel booking and expense management company for businesses and is listed on the New Zealand Stock Exchange Main Board (NZX:SKO). With its HQ in Auckland New Zealand, and with offices in Sydney Australia, Xi'an City China and Gurgaon India.

Serko Online is an integrated Online Booking Tool used by administrators and travellers to book flights, accommodation and car hire from the broadest possible set of travel providers. The OBT ensures that travel bookings comply with corporate travel management policy without limiting the users choice of travel provider.

Visit www.serko.com for more information