

# Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

## **To NZX**

And

To: **ikeGPS Group Limited**

Date this disclosure made: 26 August 2016

Date last disclosure made: 23 July 2014

Date on which substantial holding ceased: 15 August 2016

## **Substantial product holder(s) giving disclosure**

Full name(s): **Ballylinch LP**

*Summary of previous substantial holding*

Class of quoted voting products: **Ordinary shares**

Summary for Ballylinch LP

For **last** disclosure,—

(a) total number held in class: **2,726,000**

(b) total in class: **50,082,362**

(c) total percentage held in class: **5.4%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **2,726,000**

(b) total in class: **59,270,871**

(c) total percentage held in class: **4.6%**

## **Details of transactions and events giving rise to ceasing of substantial holding**

Ike placed 8,742,365 ordinary shares at 60c.

## **Additional information**

Address(es) of substantial product holder(s):

Luscombe Legal, 505 Williams Street, Hastings, Hastings, 4120, New Zealand

Contact details: John Terence Andrews, 04 495 8181, john.andrews@forsythbarr.co.nz

\*Nature of connection between substantial product holders: **N.A.**

\***Disclosure has effect for purposes of directors' and senior managers' disclosure**  
**N.A.**

**Certification**

I, **John Terence Andrews**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.