

**Ongoing Disclosure Notice** 

## Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

| To NZX Limited; and  |  |
|--|--|
| Name of listed issuer:   | Barramundi Limited                         |
| Date this disclosure made:   | 11-May-16                                  |
| Date of last disclosure:   | 15-Oct-15                                  |
|  | 15-001-15                                  |
| Director or senior manager giving disclosure   |  |
| Full name(s):  | Carmel Miringa Fisher                      |
| Name of listed issuer:   | Barramundi Limited                         |
|  |  |
| Name of related body corporate (if applicable):  | n/a<br>Director                            |
| Position held in listed issuer:  | Director                                   |
| Summary of acquisition or disposal of relevant interest (excluding specified derivativ   | aa)  |
| Class of affected quoted financial products:   |  |
| Nature of the affected relevant interest(s):   | Ordinary shares<br>Beneficial interest     |
| For that relevant interest-  | Denencial Interest                         |
|  | 1 270 042 ordinany abaraa                  |
| Number held in class before acquisition or disposal:   | 1,270,042 ordinary shares                  |
| Number held in class after acquisition or disposal:  | 1,462,553 ordinary shares                  |
| Current registered holder(s):  | ASB Nominees                               |
| Registered holder(s) once transfers are registered:  | ASB Nominees                               |
|  |  |
| Summary of acquisition or disposal of specified derivatives relevant interest (if applic   | cable)                                     |
| Type of affected derivative:   |  |
| Class of underlying financial products:  |  |
| Details of affected derivative-  |  |
| The notional value of the derivative (if any) or the notional amount of underlying financial   |  |
| products (if any):   |  |
| A statement as to whether the derivative is cash settled or physically settled:  |  |
| Maturity date of the derivative (if any):  |  |
| Expiry date of the derivative(if any):   |  |
| The price specified in the terms of the derivative (if any):   |  |
| Any other details needed to understand how the amount of the consideration payable   |  |
| under the derivative or the value of the derivative is affected by the value of the  |  |
| underlying financial products:   |  |
| For that derivative,-  |  |
| Parties to the derivative:   |  |
| If the director or senior manager is not a party to the derivative, the nature of the relevant   |  |
| interest in the derivative:  |  |
|  |  |
| Details of transactions giving rise to acquisition or disposal   |  |
| Total number of transactions to which notice relates:  | One  |
| Details of transactions requiring disclosure-  |  |
| Date of transaction:   | 10-May-16                                  |
| Nature of transaction:   | 192,511 shares issued under the            |
|  | Barramundi warrant exercise terms.         |
| Name of any other party or parties to the transaction (if known):  | None                                       |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition  | \$119,356.82 (192,511 shares @ \$0.62      |
| or disposal. If the consideration was not in cash and cannot be readily by converted into a  | exercise price)                            |
| cash value, describe the consideration:  |  |
| Number of financial products to which the transaction related:   | One  |
| If the issuer has a financial products trading policy that prohibits directors or senior   |  |
| managers from trading during any period without written clearance (a closed period)  |  |
| include the following details—   |  |
| Whether relevant interests were acquired or disposed of during a closed period:  | Not during closed period                   |
| Whether prior written clearance was provided to allow the acquisition or disposal to   |  |
| proceed during the closed period:  | n/a  |
|  |  |
| Date of the prior written clearance (if any):  | n/a  |
| Date of the prior written clearance (if any):  | n/a  |
| Summary of other relevant interests after acquisition or disposal:   | n/a  |
| Summary of other relevant interests after acquisition or disposal:   | n/a<br>Ordinary shares                     |
| Summary of other relevant interests after acquisition or disposal:<br>Class of quoted financial products:  | Ordinary shares                            |
| Summary of other relevant interests after acquisition or disposal:<br>Class of quoted financial products:<br>Nature of relevant interest:                              |  |
| Summary of other relevant interests after acquisition or disposal:   Class of quoted financial products:   Nature of relevant interest:   For that relevant interest,- | Ordinary shares<br>Non-beneficial interest |
| Summary of other relevant interests after acquisition or disposal:<br>Class of quoted financial products:<br>Nature of relevant interest:                              | Ordinary shares                            |

| For a derivative rel | levant interest,- |
|----------------------|-------------------|
|----------------------|-------------------|

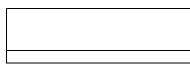
## Type of derivative:

| For a derivative relevant interest,-   |  |
|--|--|
| Type of derivative:  |  |
| Details of derivative,-  |  |
| The notional value of the derivative (if any) or the notional amount of underlying financial   |  |
| products (if any):   |  |
| A statement as to whether the derivative is cash settled or physically settled:                |  |
| Maturity date of the derivative (if any):  |  |
| Expiry date of the derivative (if any):  |  |
| The price's specified terms (if any):  |  |
| Any other details needed to understand how the amount of the consideration payable             |  |
| under the derivative or the value of the derivative is affected by the value of the            |  |
| underlying financial products:   |  |
| For that derivative relevant interest,-  |  |
| Parties to the derivative:   |  |
| If the director or senior manager is not a party to the derivative, the nature of the relevant |  |
| interest in the derivative:  |  |
|  |  |
| Certification  |  |
| I certify that, to the best of my knowledge and belief, the information contained in this      |  |
| disclosure is correct and that I am duly authorised to make this disclosure by all persons     |  |
| for whom it is made.   |  |
|  |  |
| Signature of director or officer:  |  |
|  |  |
| Date of signature:   |  |
|  |  |

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature: Name and title of authorised person:



J 11-May-16 Glenn Ashwell