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Memorandum

To: Market Participants

From: NZX Client and Data Services

Date: 22 September 2016

Subject: Synlait Milk Limited ("SML") – Trading Halt of Securities Lifted

Message:

NZX Regulation ("NZXR") advises that, following the announcement by Synlait Milk Limited ("SML") at 8.30am today, trading in SML will resume at market open on Thursday, 22 September.

Please contact Client and Data Services on +64 4 496 2853 or cds@nzx.com with any queries.

ENDS