

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Arana Therapeutics Limited	98 002 951 877

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	9 October 2008

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	5,343,550 128,028
4	Total consideration paid or payable for the shares	\$4,134,422 \$103,844

+ See chapter 19 for defined terms.

Appendix 3E
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	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid:\$0.83 date: 27 October 2008 lowest price paid: :\$0.67 date: 28 October 2008	highest price paid:\$0.82 lowest price paid:\$0.79 highest price allowed under rule 7.33: \$0.8610

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

18,027,022

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
 (Company secretary)

Date: 17 December 2008.....

Print name: Niall Henderson.....

+ See chapter 19 for defined terms.