



Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor, 20 Bridge Street  
Sydney NSW 2000

11 December 2008

Dear Sir/madam,

Attached is a copy of the Form 484, lodged with ASIC today, which gives notice of the cancellation of shares pursuant to the on-market share buy-back commenced by the Company on 27 October 2008.

Yours sincerely

Niall Henderson  
Company Secretary

Arana Therapeutics Limited  
Level 2 37 Epping Road  
Macquarie Park  
Sydney, NSW 2113  
Australia  
**P** + 61 2 8061 9900  
**F** + 61 2 8061 9999  
ABN 98 002 951 877

## Change to company details

### Company details

Company name  
**ARANA THERAPEUTICS LIMITED**  
Australian Company Number (ACN)  
**002 951 877**

### Lodgement details

Who should ASIC contact if there is a query about this form?

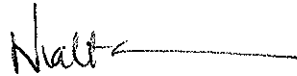
Name  
**JAMES,JOE**  
ASIC registered agent number (if applicable)  
**26606**

### Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name  
**NIALL HENDERSON**  
Capacity  
**Secretary**  
Signature



Date signed  
**11-12-2008**

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### C1 Cancellation of shares

#### Reason for cancellation

#### Shares cancellation details

Reason for cancellation

**ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	2440491	1909851	

Earliest Date of cancellation      **19-11-2008**

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### C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	230471327	211996979.00	0.00

Earliest date of change      **19-11-2008**