



MARKET RELEASE

23 December 2008

AGL Energy Limited

TRADING HALT

The securities of AGL Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 29 December 2008 or when the announcement is released to the market.

Security Code: AGK

A handwritten signature in blue ink, appearing to read 'S. Donnelly', is displayed within a light blue rectangular box.

Sarah Donnelly
Adviser, Issuers



23 December 2008

Ms Sarah Donnelly
Issuers Adviser (Sydney)
Market Supervision
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Ms Donnelly,

Re: Request for Trading Halt

As discussed, AGL Energy Limited hereby requests a trading halt, within the meaning of LR 17.1, effective immediately.

The reason for the trading halt is that AGL is in discussion concerning a possible material transaction. The trading halt is requested until market opens on Wednesday 24 December 2008 or earlier if AGL has made an announcement by that time. AGL expects to make an announcement about the possible material transaction prior to the commencement of trading on Wednesday 24 December 2008.

AGL Energy Limited is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read 'P. McWilliams'.

Paul McWilliams
Company Secretary