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**Australian Securities Exchange Limited
Via electronic lodgement**

AJ Lucas Group, Molopo Australia and AGL Energy complete the sale of PEL 285

On December 17, 2008 we announced the agreement of AJ Lucas Group Limited (ASX:AJL) and its joint venture partner Molopo Australia Limited, to sell their 70/30 interest in PEL 285, the Gloucester Basin gas project in New South Wales, to AGL Energy Limited, for \$370 million, of which AJ Lucas's share is \$259 million.

We are pleased to confirm completion of the sale, in line with the original agreement.

AJ Lucas has been advised by Goldman Sachs JBWere in relation to the sale.

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About AJ Lucas Group Limited

AJ Lucas is a leading provider of both specialist infrastructure and mining services. It is the leading supplier of drilling services to Australia's coal and coal seam gas industries. It is also Australia's largest builder of long distance gas pipelines. Other divisions provide gas management services to the coal and coal seam gas industry, construction, civil and property services.

AJ Lucas also has a significant coal seam gas portfolio with a 19.9% shareholding in Sydney Gas Limited, 15% of ATP651 in the Surat Basin and a 60% shareholding in Arawn Energy Limited, which is currently drilling in British Columbia in Canada.

