

Alexanders Securities Limited
ACN 009 659 054

21 November 2008

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Notice of Meeting

Please find attached the Notice of Meeting and Explanatory Statement dispatched to shareholders for the Company's Annual General Meeting to be held on 22 December 2008.

Yours faithfully

A handwritten signature in black ink, appearing to read 'S. Caporn', with a small dot at the end.

Shannon Caporn
Company Secretary

Alexanders Securities Limited
ACN 009 659 054

Notice of General Meeting

TIME: 10:30am (WDST)

DATE: Monday, 22 December 2008

PLACE: Celtic Club, 48 Ord Street, West Perth, Western Australia

This Notice of Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

Should you wish to discuss the matters in this Notice of Meeting please do not hesitate to contact the Company Secretary on INT +61 8 9322 7600.

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Time and Place of Meeting and How To Vote

Venue

The General Meeting of Shareholders of Alexanders Securities Limited which this Notice of Meeting relates to will be held on **22 December 2008 at 10:30am** (WDST) at:

**Celtic Club
48 Ord Street
West Perth WA**

Your Vote Is Important

The business of the General Meeting affects your shareholding and your vote is important.

Voting in Person

To vote in person, attend the General Meeting on the date and at the place set out above. The meeting will commence at **10:30am** (WDST).

Voting by Proxy

To vote by proxy, please complete and sign the proxy form enclosed with this Notice of Meeting as soon as possible and either:

- (a) deliver the proxy form to the Company Secretary c/- Grange Consulting, 945 Wellington Street, West Perth, WA, 6005; or
- (b) send the proxy form by post to the Company Secretary c/- Grange Consulting, PO Box 1263, West Perth, WA, 6872; or
- (c) send the proxy form by facsimile to the Company on facsimile number INT +61 8 9322 7602,

so that it is received not later than **4:00pm** (WDST) on **19 December 2008**.

Proxy forms received later than this time will be invalid.

Alexanders Securities Limited
ACN 009 659 054

Notice of Meeting

Notice is given that the General Meeting of Shareholders of Alexanders Securities Limited will be held at the Celtic Club, 48 Ord Street, West Perth, Western Australia at 10:30am (WDST) on 22 December 2008.

The Directors have determined, in accordance with Corporations Regulations 2001 (Cth) and ASTC Settlement Rules, that the persons eligible to vote at the General Meeting are those who are registered Shareholders of the Company as at 5:00pm on 19 December 2008.

Terms and abbreviations used in this Notice of Meeting and Explanatory Statement are defined in the glossary or in the Explanatory Statement.

Agenda

The Explanatory Statement to this Notice of Meeting describes the matters to be considered at the General Meeting.

Special Business

Resolution 1 – Change of Company Name

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a special resolution:

“That, for the purposes of Section 157(1) of the Corporations Act and for all other purposes, the name of the Company be changed to “Stirling Resources Limited” and accordingly that the Constitution be modified by deleting “Alexanders Securities Limited” wherever it appears and inserting “Stirling Resources Limited” in its place”.

Short Explanation: The Company proposes to change its name to more accurately reflect the proposed future activities of the Company. Pursuant to section 157(1) of the Corporations Act, the Company may adopt a new name by special resolution passed at a general meeting.

Dated this 14th day of November 2008

By order of the Board



Shannon Caporn
Company Secretary

Notes:

- (1) A shareholder of the Company entitled to attend and vote is entitled to appoint not more than two proxies. Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the shareholder's voting rights. If the shareholder appoints two proxies and the appointment does not specify this proportion, each proxy may exercise half of the votes. A proxy need not be a shareholder of the Company.
- (2) For the purposes of the Corporations Regulations, the Directors have set a snapshot date to determine the identity of those entitled to attend and vote at the Meeting. The snapshot date is **5:00pm (WDST) on 19 December 2008**. Accordingly, transactions registered after this time will be disregarded in determining entitlements to attend and vote at the meeting.

Enquiries

Shareholders are invited to contact the Company Secretary, Ms Shannon Caporn on INT +61 8 9322 7600 if they have any queries in respect of the matters set out in these documents.

Explanatory Statement

This Explanatory Statement has been prepared for the information of the Shareholders of the Company in connection with the business to be conducted at the General Meeting.

The purpose of this Explanatory Statement is to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolution in the Notice of Meeting.

This Explanatory Statement is an important document and should be read carefully in full by all Shareholders. If you have any questions regarding the matters set out in this Explanatory Statement or the preceding Notice, please contact the Company, your stockbroker or other professional adviser.

Special Business of the General Meeting

Resolution 1 – Change of Company Name

The Company is seeking shareholder approval to change the name of the Company from “Alexanders Securities Limited” to “Stirling Resources Limited”. The new name proposed to be adopted under Resolution 1 is “Stirling Resources Limited”. This change will not, in itself, affect the legal status of the Company or any of its assets or liabilities. The Directors believe that this new name more accurately reflects the proposed future operations of the Company. Subject to the passing of Resolution 1, it is proposed that the Company’s ASX code will change to SRE.

ASX Limited (“ASX”) has advised the Company that it reserves the right to apply ASX Listing Rule 11.1.3 to any future and significant change in nature and scale of the operations of the Company. A significant change in scale may be caused by, amongst other things, a significant acquisition or capital raising conducted by the Company in connection with the resource sector. This means that the Company may be required to satisfy the requirements of Chapters 1 and 2 of the listing rules (as if it were a new listing to the official list of ASX) if ASX forms the view that, a particular acquisition or transaction for instance, required the application of listing rule 11.1.3. The Company’s securities would be suspended from official quotation until it satisfied the requirements contained in Chapters 1 and 2 of the ASX Listing Rules.

The ASX will be asked by the Company to consider the application of ASX Listing Rule 11.1.3 to all significant acquisitions and transactions that the Company may in the future consider.

Directors' Recommendations

The Board unanimously recommends that Shareholders vote in favour of Resolution 1.

Responsibility for Information

The information concerning the Company contained in this Explanatory Statement, including information as to the views and recommendations of the Directors has been prepared by the Company and is the responsibility of the Company.

The Explanatory Statement does not take into account the individual investment objectives, financial situation and particular needs of individual Shareholders. If you are in doubt as to what you should do, you should consult your legal, financial or professional advisor prior to voting.

Glossary

In this Explanatory Statement, the following terms have the following unless the context otherwise requires:

Annexure means an annexure to this Explanatory Statement.

ASX means ASX Limited ABN 98 008 624 691.

ASX Listing Rules means the listing rules of the ASX Securities Exchange which is managed by ASX Limited ABN 98 008 624 691.

Board means the board of Directors of the company.

Chairman means the Chairman of the Company.

Company means Alexanders Securities Limited ACN 009 659 054.

Corporations Act means the *Corporations Act* 2001 (Cth).

Director means a director of the Company.

Explanatory Statement means this explanatory statement accompanying this Notice of Meeting.

General Meeting means this general meeting of the Company to be held at 10:30am (WDST) on 22 December 2008 at the Celtic Club, 48 Ord Street, West Perth, Western Australia.

Notice of Meeting means this notice of meeting for the General Meeting.

Shareholder means a shareholder of the Company.

WDST means Western Daylight Savings Time.

Alexanders Securities Limited
ACN 009 659 054

Shareholder Details

Name:
Address:
Contact Telephone:
Contact Name (if different from above):

Appointment of Proxy

I/We being a shareholder(s) of Alexanders Securities Limited and entitled to attend and vote, hereby appoint

The Chairman of the Meeting (mark with an 'X') **OR** Write here the name of the person you are appointing if this person is someone other than the Chairman of the Meeting.

or failing the person named, or if no person is named, the Chairman of the Meeting, as my/our proxy to attend and act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the General Meeting of Alexanders Securities Limited to be held at the Celtic Club, 48 Ord Street, West Perth, Western Australia on 22 December 2008 at 10:30am (WST) and at any adjournment of that meeting.

IMPORTANT

If the Chairman of the Meeting is your nominated proxy, or may be appointed by default, and you have not directed your proxy how to vote, please place a mark in this box with an 'X'. By marking this box you acknowledge that the Chairman of the Meeting may exercise your proxy even if he has an interest in the outcome of the resolutions and that votes cast by him, other than as a proxy holder, would be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, the Chairman of the Meeting will not cast your votes on the resolutions and your votes will not be counted in computing the required majority if a poll is called. The Chairman of the Meeting intends to vote undirected proxies in favour of each resolution.

Voting directions to your Proxy – please mark **to indicate your directions**

	For	Against	Abstain*
Resolution 1. Change of Company Name	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*If you mark the Abstain box for a particular Resolution, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.
Appointment of a second proxy (see instructions overleaf) %
If you wish to appoint a second proxy, state the % of your voting rights applicable to the proxy appointed by this form

PLEASE SIGN HERE

This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented.

<input type="text"/> Individual or Shareholder 1 Sole Director and Company Secretary	<input type="text"/> Shareholder 2 Director	<input type="text"/> Shareholder 3 Director/Company Secretary
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How to complete this Proxy Form

Your Name and Address

Please print your name and address as it appears on your holding statement and the company's share register. If shares are jointly held, please ensure the name and address of each joint shareholder is indicated. Shareholders should advise the company of any changes. Shareholders sponsored by a broker should advise their broker of any changes. Please note, you cannot change ownership of your securities using this form.

Appointment of a Proxy

If you wish to appoint the Chairman of the General Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the General Meeting please write the name of that person. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the General Meeting will be your proxy. A proxy need not be a shareholder of the company.

Votes on Resolutions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each Resolution. All your shareholding will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any Resolution by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given Resolution, your proxy may vote as he or she chooses. If you mark more than one box on a Resolution your vote on that Resolution will be invalid.

Appointment of a Second Proxy

You are entitled to appoint up to two persons as proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company Secretary on INT +61 8 9322 7600 or you may photocopy this form.

To appoint a second proxy you must on each Proxy Form state (in the appropriate box) the percentage of your voting rights which are the subject of the relevant proxy. If both Proxy Forms do not specify that percentage, each proxy may exercise half your votes. Fractions of votes will be disregarded.

Signing Instructions

You must sign this form as follows in the spaces provided:

- Individual: where the holding is in one name, the holder must sign.
- Joint Holding: where the holding is in more than one name, all of the shareholders should sign.
- Power of Attorney: to sign under Power of Attorney, you must have already lodged a copy of the Power of Attorney with the Company's share registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.
- Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the corporation is to attend the meeting a "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate is either included in the Notice of Meeting or may be obtained from the Company's share registry.

Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at the address given below not later than 48 hours before the commencement of the meeting. Any Proxy Form received after that time will not be valid for the scheduled meeting.

This Proxy Form (and any Power of Attorney and/or second Proxy Form) may be sent to the Company Secretary c/- Grange Consulting at PO Box 1263, West Perth, Western Australia, 6872 or delivered to the Company Secretary c/- Grange Consulting at 945 Wellington Street, West Perth, Western Australia, 6005 or sent by facsimile to the Company Secretary on INT +61 8 9322 7602.