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AMP announces Share Purchase Plan pricing and total capital raised

AMP today announced that shareholders participating in its recent Share Purchase Plan (SPP) would pay A\$5.16 per share following the close of the pricing period yesterday.

The SPP, which aimed to raise a maximum of \$100 million, has been oversubscribed, with AMP receiving applications for \$109 million of shares. AMP will accept all valid applications in order to meet this shareholder demand.

This price represents a 2.5% discount to the average price at which AMP's shares traded between 27 November and 10 December 2008.

Shares are expected to be allocated on 18 December and commence trading on the same day. Statements detailing the allocation of shares are expected to be sent to participating shareholders by 19 December.

AMP Chief Executive Officer Craig Dunn said the allocation of SPP shares, which was part of the capital raising announced on 5 November, brings the total capital raised by AMP to \$559 million. This includes \$450 million raised via an institutional share placement.

Shareholder enquiries

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