

ASX Announcement

ASX Code : AMU

20 November 2008

APPENDIX 3E: DAILY SHARE BUY-BACK NOTICE

Amadeus Energy Limited hereby attaches an Appendix 3E share buy-back notice.

For further information regarding this announcement contact:

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Company Secretary
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For further information regarding Amadeus go to our website at
www.amadeusenergy.com

About Amadeus

Amadeus is using its on-ground advantage and expertise in the US toward identifying profitable energy reserves from more than 250,000 acres (110,000 hectares) across several states. The company is currently producing more than 2150 BOEPD from 2P (proven & probable) reserves of more than 14.4 MMBOE in Texas, Oklahoma, Kansas and Louisiana.

Disclaimer

This document may contain some references to forecasts, estimates, assumptions and other forward looking statements. These forward-looking statements reflect the current internal projections, expectations or beliefs of Amadeus based on information currently available to Amadeus. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. Statements concerning reserves may also be deemed to be forward looking statements in that they involve elements based on specific assumptions.

Amadeus Energy Ltd is an ASX listed energy company that generates value for shareholders by increasing oil and gas production and growing reserves through the acquisition and development of existing long-life on-shore oil and gas fields and through exploration activity. This is achieved by acquiring properties that have significant development and improvement potential and by investing in a combination of low, medium and high-risk exploration activity. Potential reserves of up to 20 million barrels of oil and 200 billion cubic feet of gas (100%) are being targeted through these development and exploration activities.

ASX Listed:	20 March 1997
Shares on issue:	~204 million*
Unlisted options:	~10 million*
Market Cap:	~\$89 million*

*As at 31st October 2008

Major Shareholders:	
Wyllie Group Pty Ltd	12.24%
Spinifex Holdings / G Towner	6.57%
JP Morgan Nominees Aust. Ltd	3.89%
Top 20:	46.68%
Directors:	8.84%

www.amadeusenergy.com

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Amadeus Energy Limited	36 058 714 408

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market within 10/12 limit
2	Date Appendix 3C was given to ASX	12 September 2008

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	8,995,785	419,949
4	Total consideration paid or payable for the shares	\$3,894,965	\$170,079

Before previous day	Previous day
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5 If buy-back is an on-market buy-back

highest price paid: \$0.485	highest price paid: \$0.405
date: 02/10/08	lowest price paid: \$0.405
lowest price paid: \$0.37	highest price allowed under rule 7.33: \$0.4347
date: 13/10/08	

Participation by directors

6 Deleted 30/9/2001.

Nil

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

Up to 8,584,266 ordinary shares

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Director/Company secretary)

Date: 20 November 2008

Print name: Caroline L Bentley
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