

ASX Circular

Date: 27 November, 2008

Key topics

1. Ansearch Limited

2. Share Consolidation

Reading List

Client Advisers Corporate Advisory Issuers Listing Officers ASTC Participants Office Managers Operations Managers (back office) Research Analysts Share Registries ACH Participants

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Ansearch Limited – Reorganisation of Capital

Participating Organisations are advised that the reorganisation of capital of Ansearch Limited (the "Company") will be effective on Friday, 28 November 2008.

The reorganisation is by way of a share consolidation whereby every 5 fully paid ordinary shares will be consolidated into 1 fully paid ordinary share.

The options on issue will be consolidated in the same ratio as the ordinary shares with the exercise price amended in inverse proportion to that ratio.

The following timetable will apply.

Date	Action
Wednesday, 26 November 2008	Shareholder approval at Annual General Meeting
Friday, 28 November 2008	Effective Date - Trading of securities on a deferred settlement basis commences (on a post-consolidation basis)
	Ordinary Shares - ASX Code: ANHDC
Thursday, 4 December 2008	Record Date – Last day to register transfers on a pre-consolidation basis.
Thursday, 11 December 2008	Despatch Date – Last day of deferred settlements trading.
Friday, 12 December 2008	Normal (T+3) trading commences
	Ordinary Shares - ASX Code: ANH
Wednesday, 17 December 2008	Settlement of first trades conducted on a normal (T+3) basis and settlement of on-market trades conducted on a deferred settlement basis.