

## APN | Property Group

24 November 2008

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### **APN Property Group Limited (APD) Confirmation of New Managing Director**

As previously foreshadowed, APN Property Group (APD) is pleased to confirm the appointment today of David Blight as Managing Director. David joins APD after an extensive career with ING Group, both in Australia and Europe. His most recent position was Chairman and CEO of ING Real Estate Investment Management and Vice Chairman of ING Real Estate.

David will lead a senior management team, including directors Chris Aylward, Howard Brenchley and Clive Appleton all of whom have confirmed their commitment to APN until at least December 2010. APD has a strong and stable team of highly experienced property people to lead the company in the next stage of its growth.

Yours sincerely



John Freemantle  
Company Secretary