



28 November 2008

The Manager
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Allco Managed Investment Funds
Limited
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AFSL 297042

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**Allco Max Securities & Mortgage Trust “Max” (ASX: AXQ) –Distribution for
Quarter ending 30 September 2008**

Further to the announcement of 19 September 2008, Allco Managed Investment Funds Limited, as the responsible entity of Max, confirms that there will be no distribution paid for the quarter to 30 September 2008.

Yours sincerely

Allco Managed Investment Funds Limited
as Responsible Entity for Allco Max Securities & Mortgage Trust

A handwritten signature in black ink that reads "T. Lennox".

Tom Lennox
Company Secretary

For Further information please contact:

Shareholder General Enquiries:
Computershare
1300 738 983

ASX RELEASE