



21 November 2008

Ms Sarah Donnelly  
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**Allco Max Securities & Mortgage Trust (ASX: AXQ) – Request for Continuation of Voluntary Suspension**

Allco Max Securities and Mortgage Trust (Max) has been in voluntary suspension since 7 November 2008.

Allco Managed Investment Funds Limited (AMIFL), as the responsible entity of Max, requests that the suspension be extended as AMIFL is not in a position to provide a further announcement to the market at the present time.

MAX continues to be in discussions with its financiers to seek a restructure of its debt facilities which may also facilitate a restructure of the portfolio tests. Whilst the financiers continue to engage with MAX in constructive negotiations, unless and until negotiations are finalised and restructuring documentation is signed, there can be no assurance that the restructure of MAX's debt facilities will be able to be concluded successfully.

AMIFL will provide a further update to the market before the commencement of trading on Friday, 28 November 2008.

AMIFL is not aware of any reason why the suspension should not be granted.

Yours sincerely

**Allco Managed Investment Funds Limited**

as Responsible Entity for Allco Max Securities & Mortgage Trust

A handwritten signature in black ink that reads "T. Lennox".

Tom Lennox  
**Company Secretary**