



Allco Managed Investment Funds
Limited
ABN 47 117 400 987
AFSL 297042

18 December 2008

The Manager
ASX Limited
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Allco Max Securities & Mortgage Trust (ASX: AXQ) – Distribution for Quarter ending 31 December 2008

Allco Managed Investment Funds Limited, as the Responsible Entity for Allco Max Securities & Mortgage Trust, advises that there will be no distribution paid for the quarter to 31 December 2008.

Yours sincerely

Allco Managed Investment Funds Limited

as Responsible Entity for Allco Max Securities & Mortgage Trust

A handwritten signature in black ink that reads "T. Lennox".

Tom Lennox
Company Secretary

For further information please contact:

Shareholder General Enquiries:
Computershare
1300 738 983

ASX RELEASE