## BABCOCK & BROWN POWER



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#### **ASX** Release

22 December 2008

# RESPONSE TO MEDIA SPECULATION ON POTENTIAL SECURITYHOLDER CLASS ACTION

In relation to recent media speculation, Babcock & Brown Power (ASX:BBP) today advises that it has received no notification of a securityholder class action against BBP regarding any matter.

#### **ENDS**

#### **Further Information:**

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#### **About Babcock & Brown Power**

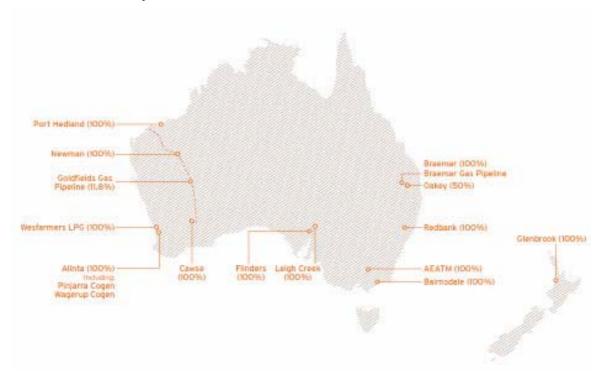
Babcock & Brown Power (ASX:BBP) is a power generation business, with assets diversified by geographic location, fuel source, customers, contract types and operating mode. Its aim is to grow returns to its securityholders through optimisation of its existing power generation business and the addition of further generation assets and associated businesses via a combination of new construction and strategic acquisitions.

The portfolio has interests in 12 operating power stations representing nearly 3,000MW<sup>1</sup> of installed generation capacity. BBP also has interests in a number of other associated power assets including the WA retail assets (Alinta). Babcock & Brown has been developing, operating and acquiring the generation portfolio over a period of 10 years.

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<sup>&</sup>lt;sup>1</sup> Some assets have minority shareholders.

### **Portfolio Summary**



For further information please visit our website: <a href="www.bbpower.com">www.bbpower.com</a>