



MARKET RELEASE

20 November 2008

Babcock & Brown Limited

TRADING HALT

The securities of Babcock & Brown Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 24 November 2008 or when the announcement is released to the market.

Security Code: BNB
 BNBG

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