

**ASX/MEDIA ANNOUNCEMENT
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Brierty Contracted Revenue Robust Despite Contract Deferrals

Civil contractor **Brierty Limited** (ASX: BYL) provides an update to shareholders on the company's contracted revenue for the 2009 financial year.

Brierty remains on track for a solid 2009 financial year, with contracted revenue of \$180 million.

This is despite the deferral of 3 contracts in the resources sector where customers have delayed work to be carried out by Brierty.

The contracts deferral has resulted in a net fall in contracted revenue of \$10 million on the previously announced \$190 million.

Additional work from existing clients and a number of new contracts have countered the fall in projected 2009 revenue as a result of the deferrals.

The contracts are:

- Koolan Island – Brierty will cease construction work at the Koolan Island mine in late November following Mount Gibson's decision to halt activities in the main pit. The contract has been deferred until July 2009.
- Copernicus Nickel – JV partners Panoramic and Thundelarra have suspended operations at Copernicus due to continuing weakness in the nickel price.
- FMG Port – Brierty will cease its earthworks contract at the FMG port in December. The contract has been deferred for 3 months. The contracted work at the Cloudbreak mine for FMG is unaffected.

Brierty Chairman Dalton Gooding, said that while it was understandable that some resources customers were deferring work in the current market climate, Brierty's order book remained in good shape.

"It is a testament to the strength and diversity of Brierty's business and customer base that it has been able to withstand the current market volatility," said Mr Gooding.

"While obviously the resources sector has been impacted significantly, our roads, infrastructure and urban development business divisions are performing well and providing the group with balance and a natural hedge.

"We will be mindful to keep a watch on our other contracts in the coming months, however we believe we're on track for a sound 2009 financial year."

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Mr Gooding added that the company's 26 years experience of operating in the WA market and strong customer relationships ensured that it was well placed to secure future work.

– Ends –

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About Brierty

Brierty is a Western Australian civil construction company delivering projects for clients through four business units:

- Roads – major highway construction, siteworks, concrete and pavement works
- Mining - site preparation including stripping overburden, siteworks for building infrastructure, roadworks, tailings dams, residue deposal areas, roadworks, rail formation, airstrips and surface mining
- Urban development - earthworks, drainage and service installation, sewer reticulation, roadworks and subdivisional infrastructure for the creation of housing lots
- Major infrastructure - including bulk and structural earthworks, rail formation, airport runways, and concrete and pavement works.