ABN 13 003 049 830



Commonwealth Diversified Share Fund (CDF)

Thursday, 18 December 2008

ASX ANNOUNCEMENT

Estimated Distribution for the Half Year Ended 31 December 2008

For the half-year ending 31 December 2008, Commonwealth Managed Investments Limited, Responsible Entity for the Commonwealth Diversified Share Fund, advises that the record date set for Fund will be 31 December 2008. The units will trade ex-distribution from 23 December 2008.

The estimated distribution payment is 3.40 cents per unit with payment scheduled to be made on 26 January 2009.

A Distribution Reinvestment Plan is in operation for this distribution. The last election date to participate in the Plan for this distribution is the record date.

John F. Greenhalgh Company Secretary Commonwealth Managed Investment Limited