Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity			ABN	
Challenger Financial Services Group Limited We (the entity) give ASX the following information.			85 106 842 371	
·	ormation about buy-back	mornation.		
1	Type of buy-back	On-market		
2	Date Appendix 3C was given to ASX	7 July 2008		
Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day				
			ch acceptances have	
			ch acceptances have Previous day	
		revious day	_	

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⁺ See chapter 19 for defined terms.

5

	- coord provide and and	
If buy-back is an on-market buy-back	highest price paid: \$2.250	highest price paid: \$1.310
ouck		\$1.510
	lowest price paid: \$1.125	lowest price paid:
		\$1.290
	highest price allowed under rule 7.33: \$2.5200	highest price allowed under rule 7.33:
	420 200 420 420 420 420 420 420 420 420	\$1.3871

Before previous day Previous day

Participation by directors

6	Deleted 30/9/2001.	

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	3,346
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Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here	Byzame Koppenhotrop
Print name:	Suzie Koeppenkastrop
	== == == ==

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⁺ See chapter 19 for defined terms.