

2 December 2008

**ASX ANNOUNCEMENT**

No. of Pages: 2

**RESULTS OF ANNUAL GENERAL MEETING**

Cougar Metals NL (ASX Code: CGM) hereby advises that the following resolutions ,when put forward at the Annual General Meeting held on 28 November 2008,were unanimously passed on a show of hands:

1. Adoption of Remuneration Report.
2. Ratification of Prior Placement of Shares
3. Employee Option Plan
4. Re-Election of Director- Mark Ceglinski
5. Re-Election of Director- Jeffrey Moore
6. Re- Election of Director- Ian Herbison
7. Resolution withdrawn
8. Resolution withdrawn
9. Resolution withdrawn
10. Resolution withdrawn
11. Increase in Non- Executive Directors' Remuneration

Proxies were received from 7 ordinary shareholders, representing 561503 fully paid ordinary shares and being 0.66% of the fully paid ordinary shares on issue. No proxies were received from contributing shareholders. No late proxies were received and no proxies were declared invalid.

Proxy voting for each resolution was as follows:

<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Proxy Discretion</b>	<b>Abstain</b>	<b>Total</b>
<b>1</b>	462603	83900		15000	561503
<b>2</b>	511503	50000			561503
<b>3</b>	343333	218170			561503
<b>4</b>	511503	50000			561503
<b>5</b>	511503	50000			561503
<b>6</b>	511503	50000			561503
<b>7</b>	Withdrawn				-
<b>8</b>	Withdrawn				-
<b>9</b>	Withdrawn				-
<b>10</b>	Withdrawn				-
<b>11</b>	333333	228170			561503

2.

Yours faithfully



*Randal Swick*

**RANDAL SWICK**  
MANAGING DIRECTOR