



18 December 2008

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcement

Update to 31 December 2008

On behalf of the Board of Directors of CVC Property Fund (ASX CJT) we can confirm that the fund is not in a position to pay a distribution for the half year ended 31 December 2008. The Board will continue to assess CJT's ability to pay a distribution in the future.

For further information please contact:

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Company Secretary